



# Bulletin Officiel de la Cote

## BOURSE REGIONALE DES VALEURS MOBILIERES S.A.

SOCIETE ANONYME AU CAPITAL DE FCFA 3 062 040 000

Siège Social: Abidjan - COTE D'IVOIRE

Siège Social : 18, Rue Joseph Anoma (Rue des Banques) – 01 B.P. 3802 Abidjan 01

Tel: (225) 20 326 685 / 20 326 686 Fax : (225) 20 326 684

Site Internet: [www.brvm.org](http://www.brvm.org)

Bulletin du 25 avril 2012

Vol : 15 N° :

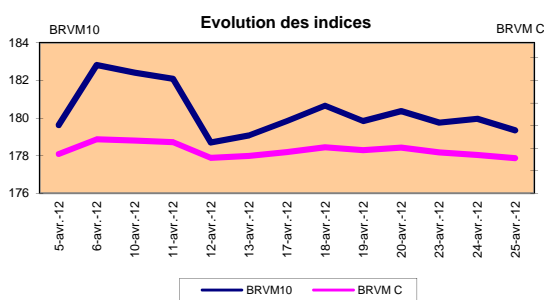
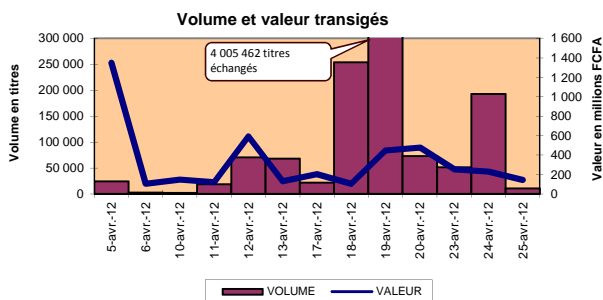
81

Séance du 25 avril 2012

Indices de référence

| Base = 100<br>au 15 septembre 1998 | Fermeture | Variation |        | Fermeture<br>Précédente | Capitalisation Boursière<br>en F CFA |
|------------------------------------|-----------|-----------|--------|-------------------------|--------------------------------------|
|                                    |           | en valeur | en %   |                         |                                      |
| BRVM 10                            | 179.34    | -0.62     | -0.34% | 179.96                  | 2 688 723 529 481                    |
| BRVM Composite                     | 153.69    | -0.42     | -0.27% | 154.10                  | 3 518 306 664 881                    |

|  |                 |
|--|-----------------|
| Capitalisation du marché obligataire ( en F CFA) | 796 718 685 000 |
|--|-----------------|



Indices sectoriels

| Base = 100<br>au 14 juin 1999 | Fermeture | Variation |        | Fermeture<br>Précédente | Nombre de<br>sociétés |
|-------------------------------|-----------|-----------|--------|-------------------------|-----------------------|
|                               |           | en valeur | en %   |                         |                       |
| BRVM - Industrie              | 81.24     | -0.05     | -0.07% | 81.30                   | 12                    |
| BRVM - Services Publics       | 362.30    | -2.23     | -0.61% | 364.53                  | 4                     |
| BRVM - Finances               | 60.49     | -0.02     | -0.03% | 60.51                   | 8                     |
| BRVM - Transport              | 239.63    | 0.00      | 0.00%  | 239.63                  | 2                     |
| BRVM - Agriculture            | 479.02    | 0.02      | 0.00%  | 479.00                  | 4                     |
| BRVM - Distribution           | 114.51    | 0.00      | 0.00%  | 114.51                  | 7                     |
| BRVM - Autres Secteurs        | 54.20     | 0.00      | 0.00%  | 54.20                   | 1                     |

Sommaire du marché

|             | Volume<br>Transigé | Valeur Totale<br>Transigée (F CFA) | Nombre de<br>Transactions | Nombre de titres<br>échangés | Titres |        |           |
|-------------|--------------------|------------------------------------|---------------------------|------------------------------|--------|--------|-----------|
|             |                    |                                    |                           |                              | Gains  | Pertes | Inchangés |
| Actions     | 10 405             | 141 739 480                        | 108                       | 15                           | 2      | 3      | 10        |
| Obligations | 225                | 2 031 900                          | 13                        | 8                            | 1      | 2      | 5         |
| Droits      | 0                  | 0                                  | 0                         | 0                            | 0      | 0      | 0         |

| Titres les plus actifs    |        | Plus fortes hausses |        |           | Plus fortes baisses           |         |           |
|---------------------------|--------|---------------------|--------|-----------|-------------------------------|---------|-----------|
| Titres                    | Volume | Titres              | Cours  | Variation | Titres                        | Cours   | Variation |
| ECOBANK TRANS. INCORP. TG | 7 305  | BANK OF AFRICA CI   | 27 000 | 1000      | BANK OF AFRICA BN             | 54 000  | -1 000    |
| PALM CI                   | 1 484  | PALMCI 7% 2009-2016 | 10 000 | 50        | SONATEL SN                    | 125 000 | -900      |
| SOGB CI                   | 621    | SAPH CI             | 50 005 | 5         | SIVOA CI                      | 6 995   | -305      |
| SONATEL SN                | 359    |                     |        |           | TOGO TELECOM 6.50% 2007-2014  | 5 880   | -120      |
| BANK OF AFRICA CI         | 151    |                     |        |           | ETAT TOGOLAIS 6.50% 2011-2016 | 9 900   | -100      |

Indices boursiers internationaux

| Places<br>financières<br>africaines | Indices  | Clôture<br>25-avr.-12 | Variation<br>Séance précédente | Indices au<br>30-déc.-11 | Autres places<br>financières | Indices     | Clôture<br>25-avr.-12 | Variations<br>Séance précédente | Indices au<br>30-déc.-11 |
|-------------------------------------|----------|-----------------------|--------------------------------|--------------------------|------------------------------|-------------|-----------------------|---------------------------------|--------------------------|
|                                     |          |                       |                                |                          |                              |             |                       |                                 |                          |
| CASABLANCA (**)                     | MADEX    | 8 418.14              | -0.50%                         | 9011.57                  | LONDRES (**)                 | FOOTSIE 100 | 5 719.15              | 0.17%                           | 5 572.28                 |
| LAGOS (*)                           | NSE      | 21 895.41             | 0.53%                          | 20,730.63                | NEW YORK (**)                | DJIA        | 13 001.15             | 0.58%                           | 12,217.56                |
| TUNIS (*)                           | TUNINDEX | 5 074.49              | -0.42%                         | 4,722.25                 | TOKYO (*)                    | NIKKEI 225  | 9 561.01              | 0.98%                           | 8,455.35                 |

(\*) Indices de la veille

(\*\*) Indices à 11 H00GMT

Coupons annoncés

| Symbole | Titre             | Coupon             |                     |                  |
|---------|-------------------|--------------------|---------------------|------------------|
|         |                   | Montant net (FCFA) | Date de détachement | Date de paiement |
| BOABF   | BANK OF AFRICA BF | 2 625              | 27-avr.-12          | 2-mai-12         |
| SLBC    | SOLIBRA CI        | 16 380             | 27-avr.-12          | 2-mai-12         |
| SNTS    | SONATEL SN        | 13 050             | 30-avr.-12          | 3-mai-12         |
| BOAB    | BANK OF AFRICA BN | 3 720              | 3-mai-12            | 7-mai-12         |

ND: Non Disponible



**MARCHÉ DES OBLIGATIONS**

Séance du 25 avril 2012

| Symbole                             | Titre                          | Qté   | Cours Ach. / Vend. | Qté    | Cours du jour | Volume     | Valeur           | Cours Précéd. | Séance prochaine |           | Coupon couru | Type Amort | Coupon d'intérêt |             |         |          |
|-------------------------------------|--------------------------------|-------|--------------------|--------|---------------|------------|------------------|---------------|------------------|-----------|--------------|------------|------------------|-------------|---------|----------|
|                                     |                                |       |                    |        |               |            |                  |               | Cours Référence  | Ecart max |              |            | Période          | Montant net | Eché.   |          |
| <b>OBLIGATIONS REGIONALES</b>       |                                |       |                    |        |               |            |                  |               |                  |           |              |            |                  |             |         |          |
| BIDC.O1                             | BIDC 5.60% 2006-2013           |       |                    |        | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 394.75     | ACD              | A           | 560.000 | 11-août  |
| BIDC.O2                             | BIDC 6.75 % 2010-2017          |       |                    |        | 10 000        | 5          | 50 000           | 10 000        | 10 000           | 9 250     | 10 750       | 38.73      | ACD              | S           | 337.500 | 04/04-10 |
| BOAB.O2                             | BOA BENIN 6.20% 2009-2014      |       |                    |        | NC            |            |                  | 9 900         | 9 900            | 9 160     | 10 640       | 488.85     | AC               | A           | 582.800 | 23-juin  |
| BOABF.O2                            | BOA BURKINA F. 6.20% 2009-2014 |       |                    |        | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 488.85     | AC               | A           | 582.800 | 23-juin  |
| BOAC.O1                             | BOA - CI 6.20% 2009-2014       |       |                    |        | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 509.65     | AC               | A           | 607.600 | 23-juin  |
| BOAD.O7                             | BOAD 5% 2005-2013              |       |                    |        | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 163.01     | ACD              | A           | 500.000 | 28-déc   |
| BOAD.O9                             | BOAD 5% 2006-2014              |       |                    |        | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 106.85     | ACD              | A           | 500.000 | 07-févr  |
| BOAD.O10                            | BOAD 4.75% 2006-2012           |       |                    |        | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 101.51     | ACD              | A           | 475.000 | 07-févr  |
| BOAM.O2                             | BOA MALI 6.50% 2009-2014       |       |                    |        | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 474.34     | AC               | A           | 565.500 | 23-juin  |
| BOAN.O1                             | BOA NIGER 6.50% 2009-2014      |       |                    |        | NC            |            |                  | 9 850         | 9 850            | 9 115     | 10 585       | 474.34     | AC               | A           | 565.500 | 23-juin  |
| BOAS.O1                             | BOA SENEGAL 6.50% 2009-2014    |       |                    |        | NC            |            |                  | 9 800         | 9 800            | 9 065     | 10 535       | 512.51     | IF               | A           | 611.000 | 23-juin  |
| CAAB.O3                             | CAA BENIN 6.50% 2011-2016      |       |                    |        | 10 000        | 42         | 420 000          | 10 000        | 10 000           | 9 250     | 10 750       | 298.36     | ACD              | A           | 650.000 | 09-nov   |
| CLTB.O2                             | CELTEL BURKINA 6.35% 2007-2013 |       |                    |        | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 110.89     | ACD              | S           | 298.450 | 17/02-08 |
| EOS.O2                              | ETAT SENEGAL 5.50% 2007-2012   |       |                    |        | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 286.30     | ACD              | A           | 550.000 | 18-oct   |
| EOS.O3                              | ETAT SENEGAL 6.75% 2010-2015   | 6 780 | 9900 /             |        | 9 900         | 33         | 326 700          | 9 900         | 9 900            | 9 160     | 10 640       | 297.74     | ACD              | A           | 675.000 | 16-nov   |
| EOT.O2                              | ETAT TOGOLAIS 6.50% 2011-2016  | 26    | 9900 / 10000       | 46     | 9 900         | 38         | 376 200          | 10 000        | 9 900            | 9 160     | 10 640       | 73.01      | ACD              | A           | 650.000 | 15-mars  |
| PAAC.O1                             | PAA 6.95% 2010-2017            | 792   | 10000 /            |        | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 278.04     | ACD              | S           | 338.639 | 28/05-11 |
| PADS.O2                             | PAD 7% 2010-2017               |       |                    |        | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 208.56     | ACD              | S           | 304.500 | 22/06-12 |
| PALC.O1                             | PALMCI 7% 2009-2016            |       |                    |        | 10 000        | 22         | 220 000          | 9 950         | 10 000           | 9 250     | 10 750       | 223.65     | ACD              | S           | 343.000 | 28/06-12 |
| SEM.O1                              | SEMA 6.85% 2007-2012           |       |                    |        | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 249.81     | ACD              | S           | 297.975 | 24/05-11 |
| SHAF.O2                             | SHELTER AFRIQUE 6% 2008-2014   |       |                    |        | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 256.44     | ACD              | S           | 299.178 | 21/05-11 |
| STRAC.O1                            | SOTRA 6.80% 2007-2012          |       |                    |        | NC            |            |                  | 9 800         | 9 800            | 9 065     | 10 535       | 540.77     | AC               | A           | 666.400 | 03-juil  |
| TGTLT.O1                            | TOGO TELECOM 6.50% 2007-2014   | 6 376 | 5700 / 6000        | 12 850 | 5 880         | 50         | 294 000          | 6 000         | 5 880            | 5 440     | 6 320        | 72.55      | ACD              | S           | 188.116 | 15/02-08 |
| TPBF.O2                             | TPBF 6.50% 2011-2016           |       |                    |        | 9 900         | 20         | 198 000          | 9 900         | 9 900            | 9 160     | 10 640       | 223.77     | ACD              | A           | 650.000 | 21-déc   |
| TPCI.O8                             | TPCI 6.95% 2009-2014           |       |                    |        | 9 800         | 15         | 147 000          | 9 800         | 9 800            | 9 065     | 10 535       | 504.06     | ACD              | A           | 696.904 | 05-août  |
| TPCI.O9                             | TPCI 6.25% 2010-2013           |       |                    |        | NC            |            |                  | 9 800         | 9 800            | 9 065     | 10 535       | 563.52     | IF               | A           | 625.000 | 31-mai   |
| TPCI.O10                            | TPCI 7% 2010-2017              |       |                    |        | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 395.90     | AC               | A           | 700.000 | 01-oct   |
| TPCI.O11                            | TPCI 6.5% 2011-2016            | 38    | 9900 / 10000       | 11 683 | NC            |            |                  | 9 800         | 9 800            | 9 065     | 10 535       | 397.12     | AC               | A           | 650.000 | 15-sept  |
| <b>TOTAL</b>                        |                                |       |                    |        |               | <b>225</b> | <b>2 031 900</b> |               |                  |           |              |            |                  |             |         |          |
| <b>OBLIGATIONS KOLAS</b>            |                                |       |                    |        |               |            |                  |               |                  |           |              |            |                  |             |         |          |
| AFD.O1                              | AFD 5.25% 2008-2016            |       |                    |        | NC            |            |                  | 9 900         | 9 900            | 9 160     | 10 640       | 63.11      | IF               | A           | 523.532 | 12-mars  |
| <b>TOTAL</b>                        |                                |       |                    |        |               |            |                  |               |                  |           |              |            |                  |             |         |          |
| <b>TOTAL-Marché des obligations</b> |                                |       |                    |        |               | <b>225</b> | <b>2 031 900</b> |               |                  |           |              |            |                  |             |         |          |

**Légende:**

Type Amort: Type d'Amortissement - IF: IN FINE - AC: AMORTISSEMENT CONSTANT - AD: AMORTISSEMENT DEGRESSIF - ACD: AMORTISSEMENT DIFFERE CONSTANT

Période : Périodicité de paiement des coupons - A: annuelle - S: Semestrielle - T: Trimestrielle

Eché. : Echéance de paiement des intérêts

Mentions : NC: Non Coté Ex: Ex-coupon ou Ex-droit SP: Suspendu DIF: Différé

**Avis, Décisions, Instructions & Circulaires du jour**

Avis N°064/BRVM du 25 Avril 2012 Transaction sur dossier.  
Avis N°063/BRVM du 25 Avril 2012 Annulation d'ordre de bourse.

Les Avis et Instructions sont disponibles auprès des Antennes Nationales de Bourse et sur le site internet de la BRVM : [www.brvn.org](http://www.brvn.org)

**Erratum:**



# Official Newsletter

## BOURSE REGIONALE DES VALEURS MOBILIERES S.A.

LIMITED COMPANY, CAPITAL XOF 3 062 040 000

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April 25, 2012

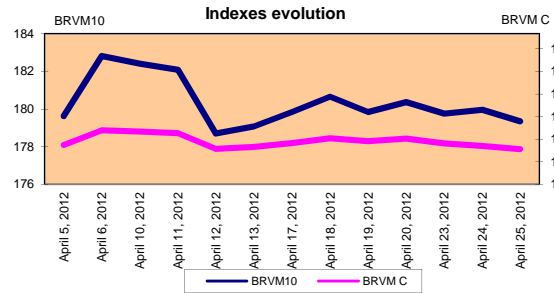
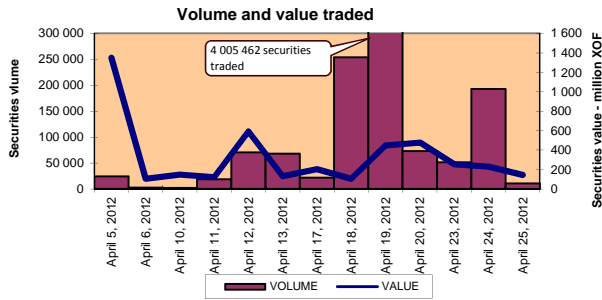
Vol : 15 N° :

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### April 25, 2012 Session

#### References Indexes

| Base = 100<br>To September 15th, 1998 | Close  | Change |        | Previous Close | Market Capitalization<br>XOF |
|---------------------------------------|--------|--------|--------|----------------|------------------------------|
|                                       |        | Value  | %      |                |                              |
| BRVM 10                               | 179.34 | -0.62  | -0.34% | 179.96         | 2 688 723 529 481            |
| BRVM Composite                        | 153.69 | -0.42  | -0.27% | 154.10         | 3 518 306 664 881            |
| Bond Market Capitalization ( XOF )    |        |        |        |                | 796 718 685 000              |



#### Sectoral Indexes

| Base = 100<br>on June 14th, 1999 | Close  | Change |        | Previous Close | Number of<br>Companies |
|----------------------------------|--------|--------|--------|----------------|------------------------|
|                                  |        | Value  | %      |                |                        |
| BRVM - Industry                  | 81.24  | -0.05  | -0.07% | 81.30          | 12                     |
| BRVM - Services Publics          | 362.30 | -2.23  | -0.61% | 364.53         | 4                      |
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| BRVM - Transportation            | 239.63 | 0.00   | 0.00%  | 239.63         | 2                      |
| BRVM - Agriculture               | 479.02 | 0.02   | 0.00%  | 479.00         | 4                      |
| BRVM - Distribution              | 114.51 | 0.00   | 0.00%  | 114.51         | 7                      |
| BRVM - Others Sectors            | 54.20  | 0.00   | 0.00%  | 54.20          | 1                      |

#### Market Summary

|        | Volume<br>Traded | Total Value<br>Traded (XOF) | Number of<br>Transactions | Number of securities<br>Traded | securities |        |        |
|--------|------------------|-----------------------------|---------------------------|--------------------------------|------------|--------|--------|
|        |                  |                             |                           |                                | Gains      | Losses | traded |
| Stocks | 10 405           | 141 739 480                 | 108                       | 15                             | 2          | 3      | 10     |
| Bonds  | 225              | 2 031 900                   | 13                        | 8                              | 1          | 2      | 5      |
| Rights | 0                | 0                           | 0                         | 0                              | 0          | 0      | 0      |

| Most Actives securities   |        | Raise               |        |        | Drop                          |         |        |
|---------------------------|--------|---------------------|--------|--------|-------------------------------|---------|--------|
| securities                | Volume | securities          | Price  | Change | securities                    | Price   | Change |
| ECOBANK TRANS. INCORP. TG | 7 305  | BANK OF AFRICA CI   | 27 000 | 1000   | BANK OF AFRICA BN             | 54 000  | -1 000 |
| PALM CI                   | 1 484  | PALMCI 7% 2009-2016 | 10 000 | 50     | SONATEL SN                    | 125 000 | -900   |
| SOGB CI                   | 621    | SAPH CI             | 50 005 | 5      | SIVOA CI                      | 6 995   | -305   |
| SONATEL SN                | 359    |                     |        |        | TOGO TELECOM 6.50% 2007-2014  | 5 880   | -120   |
| BANK OF AFRICA CI         | 151    |                     |        |        | ETAT TOGOLAIS 6.50% 2011-2016 | 9 900   | -100   |

#### International Exchange indexes

| African<br>exchanges  | Indexes  | Close<br>25-avr.-12 | Change<br>Previous Close Session | indexes<br>30-déc.-11 | Others exchanges | Indexes     | Close<br>25-avr.-12 | Changes<br>Previous Close Session | Indexes<br>30-déc.-11 |
|-----------------------|----------|---------------------|----------------------------------|-----------------------|------------------|-------------|---------------------|-----------------------------------|-----------------------|
|                       |          |                     |                                  |                       |                  |             |                     |                                   |                       |
| CASABLAUnlistedA (**) | MADEX    | 8 418.14            | -0.50%                           | 9011.57               | LONDRES (**)     | FOOTSIE 100 | 5 719.15            | 0.17%                             | 5 572.28              |
| LAGOS (*)             | NSE      | 21 895.41           | 0.53%                            | 20,730.63             | NEW YORK (**)    | DJIA        | 13 001.15           | 0.58%                             | 12,217.56             |
| TUNIS (*)             | TUNINDEX | 5 074.49            | -0.42%                           | 4,722.25              | TOKYO (*)        | NIKKEI 225  | 9 561.01            | 0.98%                             | 8,455.35              |

(\*) Indexes of the day before

(\*\*) Indexes at 11 H00 GMT

#### Announced Coupons

| Symbol | securities        | Coupon           |                 |              |
|--------|-------------------|------------------|-----------------|--------------|
|        |                   | Net Income (XOF) | Detachment Date | Payment Date |
| BOABF  | BANK OF AFRICA BF | 2 625            | April 27, 2012  | May 2, 2012  |
| SLBC   | SOLIBRA CI        | 16 380           | April 27, 2012  | May 2, 2012  |
| SNTS   | SONATEL SN        | 13 050           | April 30, 2012  | May 3, 2012  |
| BOAB   | BANK OF AFRICA BN | 3 720            | May 3, 2012     | May 7, 2012  |

NA: Not Available



**BONDS MARKET**

April 25, 2012 Session

| Symbol                    | Security                       | Qty   | Price<br>Bid./Ask. | Qty    | Curr.<br>Price | Volume     | Value | Previous<br>Price | Next Session       |             | Coupon<br>Income | Type Amort | Bond Coupon |            |              |                   |                   |
|---------------------------|--------------------------------|-------|--------------------|--------|----------------|------------|-------|-------------------|--------------------|-------------|------------------|------------|-------------|------------|--------------|-------------------|-------------------|
|                           |                                |       |                    |        |                |            |       |                   | Price<br>Référence | Price Range |                  |            | Period      | Net Income | Payment date |                   |                   |
| <b>REGIONAL BOND</b>      |                                |       |                    |        |                |            |       |                   |                    |             |                  |            |             |            |              |                   |                   |
| BIDC.O1                   | BIDC 5.60% 2006-2013           |       |                    |        | NC             |            |       | 10 000            | 10 000             | 9 250       | 10 750           | 394.75     | ACD         | A          | 560.000      | August 11, 2011   |                   |
| BIDC.O2                   | BIDC 6.75 % 2010-2017          |       |                    |        |                | 10 000     | 5     | 50 000            | 10 000             | 10 000      | 9 250            | 10 750     | 38.73       | ACD        | S            | 337.500           | 04/04-10          |
| BOAB.O2                   | BOA BENIN 6.20% 2009-2014      |       |                    |        | NC             |            |       | 9 900             | 9 900              | 9 160       | 10 640           | 488.85     | AC          | A          | 582.800      | June 23, 2011     |                   |
| BOABF.O2                  | BOA BURKINA F. 6.20% 2009-2014 |       |                    |        | NC             |            |       | 10 000            | 10 000             | 9 250       | 10 750           | 488.85     | AC          | A          | 582.800      | June 23, 2011     |                   |
| BOAC.O1                   | BOA - CI 6.20% 2009-2014       |       |                    |        | NC             |            |       | 10 000            | 10 000             | 9 250       | 10 750           | 509.65     | AC          | A          | 607.600      | June 23, 2011     |                   |
| BOAD.O7                   | BOAD 5% 2005-2013              |       |                    |        | NC             |            |       | 10 000            | 10 000             | 9 250       | 10 750           | 163.01     | ACD         | A          | 500.000      | December 28, 2011 |                   |
| BOAD.O9                   | BOAD 5% 2006-2014              |       |                    |        | NC             |            |       | 10 000            | 10 000             | 9 250       | 10 750           | 106.85     | ACD         | A          | 500.000      | February 7, 2012  |                   |
| BOAD.O10                  | BOAD 4.75% 2006-2012           |       |                    |        | NC             |            |       | 10 000            | 10 000             | 9 250       | 10 750           | 101.51     | ACD         | A          | 475.000      | February 7, 2012  |                   |
| BOAM.O2                   | BOA MALI 6.50% 2009-2014       |       |                    |        | NC             |            |       | 10 000            | 10 000             | 9 250       | 10 750           | 474.34     | AC          | A          | 565.500      | June 23, 2011     |                   |
| BOAN.O1                   | BOA NIGER 6.50% 2009-2014      |       |                    |        | NC             |            |       | 9 850             | 9 850              | 9 115       | 10 585           | 474.34     | AC          | A          | 565.500      | June 23, 2011     |                   |
| BOAS.O1                   | BOA SENEGAL 6.50% 2009-2014    |       |                    |        | NC             |            |       | 9 800             | 9 800              | 9 065       | 10 535           | 512.51     | IF          | A          | 611.000      | June 23, 2011     |                   |
| CAAB.O3                   | CAA BENIN 6.50% 2011-2016      |       |                    |        |                | 10 000     | 42    | 420 000           | 10 000             | 10 000      | 9 250            | 10 750     | 298.36      | ACD        | A            | 650.000           | November 9, 2011  |
| CLTB.O2                   | CELTEL BURKINA 6.35% 2007-2013 |       |                    |        | NC             |            |       | 10 000            | 10 000             | 9 250       | 10 750           | 110.89     | ACD         | S          | 298.450      | 17/02-08          |                   |
| EOS.O2                    | ETAT SENEGAL 5.50% 2007-2012   |       |                    |        | NC             |            |       | 10 000            | 10 000             | 9 250       | 10 750           | 286.30     | ACD         | A          | 550.000      | October 18, 2011  |                   |
| EOS.O3                    | ETAT SENEGAL 6.75% 2010-2015   | 6 780 | 9900 /             |        |                | 9 900      | 33    | 326 700           | 9 900              | 9 900       | 9 160            | 10 640     | 297.74      | ACD        | A            | 675.000           | November 16, 2011 |
| EOT.O2                    | ETAT TOGOLAIS 6.50% 2011-2016  | 26    | 9900 / 10000       | 46     |                | 9 900      | 38    | 376 200           | 10 000             | 9 900       | 9 160            | 10 640     | 73.01       | ACD        | A            | 650.000           | March 15, 2012    |
| PAAC.O1                   | PAA 6.95% 2010-2017            | 792   | 10000 /            |        | NC             |            |       | 10 000            | 10 000             | 9 250       | 10 750           | 278.04     | ACD         | S          | 338.639      | 28/05-11          |                   |
| PADS.O2                   | PAD 7% 2010-2017               |       |                    |        | NC             |            |       | 10 000            | 10 000             | 9 250       | 10 750           | 208.56     | ACD         | S          | 304.500      | 22/06-12          |                   |
| PALC.O1                   | PALMCI 7% 2009-2016            |       |                    |        |                | 10 000     | 22    | 220 000           | 9 950              | 10 000      | 9 250            | 10 750     | 223.85      | ACD        | S            | 343.000           | 28/06-12          |
| SEM.O1                    | SEMA 6.85% 2007-2012           |       |                    |        | NC             |            |       | 10 000            | 10 000             | 9 250       | 10 750           | 249.81     | ACD         | S          | 297.975      | 24/05-11          |                   |
| SHAF.O2                   | SHELTER AFRIQUE 6% 2008-2014   |       |                    |        | NC             |            |       | 10 000            | 10 000             | 9 250       | 10 750           | 256.44     | ACD         | S          | 299.178      | 21/05-11          |                   |
| STRAC.O1                  | SOTRA 6.80% 2007-2012          |       |                    |        | NC             |            |       | 9 800             | 9 800              | 9 065       | 10 535           | 540.77     | AC          | A          | 666.400      | July 3, 2011      |                   |
| TGTLT.O1                  | TOGO TELECOM 6.50% 2007-2014   | 6 376 | 5700 / 6000        | 12 850 |                | 5 880      | 50    | 294 000           | 6 000              | 5 880       | 5 440            | 6 320      | 72.55       | ACD        | S            | 188.116           | 15/02-08          |
| TPBF.O2                   | TPBF 6.50% 2011-2016           |       |                    |        |                | 9 900      | 20    | 198 000           | 9 900              | 9 900       | 9 160            | 10 640     | 223.77      | ACD        | A            | 650.000           | December 21, 2011 |
| TPCI.O8                   | TPCI 6.95% 2009-2014           |       |                    |        |                | 9 800      | 15    | 147 000           | 9 800              | 9 800       | 9 065            | 10 535     | 504.06      | ACD        | A            | 696.904           | August 5, 2011    |
| TPCI.O9                   | TPCI 6.25% 2010-2013           |       |                    |        | NC             |            |       | 9 800             | 9 800              | 9 065       | 10 535           | 563.52     | IF          | A          | 625.000      | May 31, 2011      |                   |
| TPCI.O10                  | TPCI 7% 2010-2017              |       |                    |        | NC             |            |       | 10 000            | 10 000             | 9 250       | 10 750           | 395.90     | AC          | A          | 700.000      | October 1, 2011   |                   |
| TPCI.O11                  | TPCI 6.5% 2011-2016            | 38    | 9900 / 10000       | 11 683 | NC             |            |       | 9 800             | 9 800              | 9 065       | 10 535           | 397.12     | AC          | A          | 650.000      | #####             |                   |
| <b>TOTAL</b>              |                                |       |                    |        |                | <b>225</b> |       | <b>2 031 900</b>  |                    |             |                  |            |             |            |              |                   |                   |
| <b>KOLAS BOND</b>         |                                |       |                    |        |                |            |       |                   |                    |             |                  |            |             |            |              |                   |                   |
| AFD.O1                    | AFD 5.25% 2008-2016            |       |                    |        | NC             |            |       | 9 900             | 9 900              | 9 160       | 10 640           | 63.11      | IF          | A          | 523.532      | March 12, 2012    |                   |
| <b>TOTAL</b>              |                                |       |                    |        |                |            |       |                   |                    |             |                  |            |             |            |              |                   |                   |
| <b>TOTAL-BONDS MARKET</b> |                                |       |                    |        |                | <b>225</b> |       | <b>2 031 900</b>  |                    |             |                  |            |             |            |              |                   |                   |

**Legend**

Type Amort: Type d'Amortissement - IF: IN FINE - AC: AMORTISSEMENT CONSTANT - AD: AMORTISSEMENT DEGRESSIF - ACD: AMORTISSEMENT DIFFERE CONSTANT

Period : Coupons Payment Period - A: Yearly - S: Semi annual - T: Quaterly

Payment date : Interest Payment expiry

Mentions : NC: Unlisted Ex: Ex-coupon ou Ex-right SP: Suspended DIF: Differed

**Notices, Decisions, Instructions & Circulars of the day**

Notice N°064/BRVM Negotiated Deal.  
Notice N°063/BRVM Cancelling order.

Notices and instructions are available with National Offices and on the Website of BRVM: [www.brvm.org](http://www.brvm.org)

**Erratum:**