



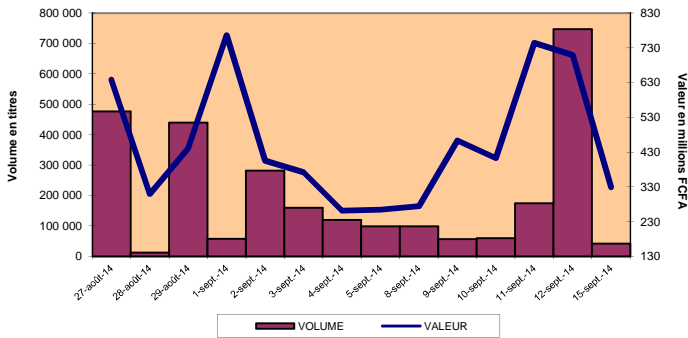
BOURSE REGIONALE DES VALEURS MOBILIERES  
Afrique de l'Ouest

|                       |         |
|-----------------------|---------|
| <b>BRVM 10</b>        | 267,02  |
| Variation:            | ↑ 1,66% |
| Variation / 31        | ↑ 8,39% |
| Dec. 2013:            |         |
| <b>BRVM Composite</b> | 251,35  |
| Variation:            | ↑ 1,13% |
| Variation / 31        | ↑ 8,33% |
| Dec. 2013:            |         |

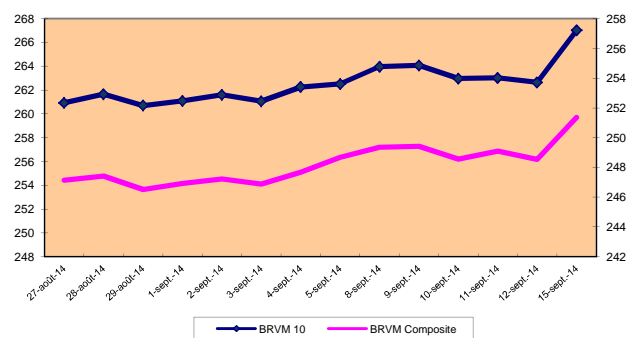
# BULLETIN OFFICIEL DE LA COTE

|                          |                |          |
|--------------------------|----------------|----------|
| <b>Capitalisations</b>   | - Actions:     | 6 102,67 |
| (en milliards de FCFA) : | - Obligations: | 1 207,07 |

Volumes et valeurs transigés



Evolution des indices



**RESUME DE LA COTE**

**PLUS FORTES HAUSSES**

|                                    |                          |                  |
|------------------------------------|--------------------------|------------------|
| <b>SICOR COTE D'IVOIRE</b>         | Cours (en FCFA): 5 900   | Variation: 7,27% |
| <b>Ecobank Trans. Incorp. TOGO</b> | Cours (en FCFA): 55      | Variation: 5,77% |
| <b>FILISAC COTE D'IVOIRE</b>       | Cours (en FCFA): 19 100  | Variation: 4,37% |
| <b>ONATEL BURKINA FASO</b>         | Cours (en FCFA): 7 495   | Variation: 4,10% |
| <b>SICABLE COTE D'IVOIRE</b>       | Cours (en FCFA): 100 000 | Variation: 2,56% |

La BRVM a clôturé sa séance du lundi 15 septembre 2014 en hausse par rapport à la séance précédente. L'indice BRVM 10 est passé de 262,66 à 267,02 points, soit une hausse de 1,66%. L'indice BRVM Composite, pour sa part, a gagné 1,13% à 251,35 points contre 248,53 précédemment.

1. La valeur des transactions s'est établie à 328,62 millions de FCFA contre 708,67 millions de FCFA le vendredi dernier.
2. La capitalisation boursière du marché des actions se chiffre à 6 102,67 milliards de FCFA. Celle du marché obligataire s'élève à 1 207,07 milliards de FCFA.
3. Le titre le plus actif en volume est Ecobank Transnational Incorporated TG avec 27 838 actions échangées. Le titre le plus actif en valeur est SAPH CI avec 107,72 millions de FCFA de transactions.

**PLUS FORTES BAISES**

|                                     |                         |                   |
|-------------------------------------|-------------------------|-------------------|
| <b>BANK OF AFRICA BURKINA FASO</b>  | Cours (en FCFA): 95 005 | Variation: -5,00% |
| <b>SAPH COTE D'IVOIRE</b>           | Cours (en FCFA): 17 700 | Variation: -1,67% |
| <b>BICI COTE D'IVOIRE</b>           | Cours (en FCFA): 68 010 | Variation: -1,43% |
| <b>PALM COTE D'IVOIRE</b>           | Cours (en FCFA): 17 210 | Variation: -0,52% |
| <b>BANK OF AFRICA COTE D'IVOIRE</b> | Cours (en FCFA): 77 605 | Variation: -0,03% |

**TITRES LES PLUS ACTIFS**

| Titres                                  | Volumes | Valeurs (en FCFA) |
|---|---------|-------------------|
| Ecobank Transnational Incorporated TOGO | 27 838  | 1 474 490         |
| SAPH COTE D'IVOIRE                      | 6 086   | 107 719 200       |
| ONATEL BURKINA FASO                     | 2 540   | 18 890 640        |
| SONATEL SENEGAL                         | 2 424   | 57 669 045        |
| BANK OF AFRICA BENIN                    | 970     | 66 431 000        |

| Compartiments | Titres Echangés / Inscrits | Volumes       | Valeurs (en FCFA)  | Nombre de transactions | Nombre de Titres |           |          |
|---------------|----------------------------|---------------|--------------------|------------------------|------------------|-----------|----------|
|               |                            |               |                    |                        | Gains            | Inchangés | Pertes   |
| Actions       | 20 / 37                    | 41 233        | 318 555 250        | 131                    | 10               | 5         | 5        |
| Droits        | 0 / 0                      | -             | -                  | 0                      | 0                | 0         | 0        |
| Obligations   | 3 / 34                     | 1 056         | 10 060 000         | 3                      | 2                | 1         | 0        |
| <b>Total</b>  | <b>23 / 71</b>             | <b>42 289</b> | <b>328 615 250</b> | <b>134</b>             | <b>12</b>        | <b>6</b>  | <b>5</b> |

**INFORMATIONS**

UNIWAX CI - Paiement de dividende de 1 350 FCFA net par action, le 15/09/2014.  
 CROWN SIEM CI - Paiement de dividende de 607,50 FCFA net par action, le 25/09/2014.  
 TRITURAF CI - Report de radiation de la cote.

**INDICATEURS**

| Indices du jour              | Ouverture | Clôture | Variation |
|------------------------------|-----------|---------|-----------|
| BRVM 10                      | 263,17    | 267,02  | 1,46%     |
| BRVM Composite               | 248,87    | 251,35  | 1,00%     |
| Ratio de liquidité:          | 34,63%    |         |           |
| PER moyen:                   | 25,17     |         |           |
| Nombre de SGI participantes: | 19 / 21   |         |           |



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natcholi@brvm.org

**BOURSE REGIONALE DES VALEURS MOBILIERES**

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 Siège Social: Abidjan-CÔTE D'IVOIRE, Adresse: 18,Rue Joseph ANOMA (Rue des Banques)-Abidjan  
 Tél: +225 20 32 66 85/86, Fax: +225 20 32 66 84, Mail: brvm@brvm.org, Site Web: www.brvm.org

MARCHE DES ACTIONS

lundi 15 septembre 2014

| Symbole                           | Titre                          | Séance de cotation |                    | Cours Précédent | Cours du jour |         |         | Variation | Variation de l'année (31/12/2013) | Cours Référence | Ecart maximum |         | Dernier dividende Payé |             | Comp.            | Rdt. Net | PER    |
|-----------------------------------|--------------------------------|--------------------|--------------------|-----------------|---------------|---------|---------|-----------|-----------------------------------|-----------------|---------------|---------|------------------------|-------------|------------------|----------|--------|
|                                   |                                | Volume             | Valeur             |                 | Ouv.          | Clôt.   | Moy.    |           |                                   |                 | Bas           | Haut    | Montant net            | Date        |                  |          |        |
| <b>SECTEUR - INDUSTRIE</b>        |                                | 163,11 points      |                    | 0,45%           |               |         |         |           |                                   |                 |               |         |                        |             |                  |          |        |
| CABC                              | SICABLE CI                     | 41                 | 4 095 000          | 97 500          | 97 500        | 100 000 | 99 878  | 2,56%     | -1,77%                            | 100 000         | 92 500        | 107 500 | 5 169,6                | 29-avr.-14  | 1 <sup>er</sup>  | 5,17%    | 14,57  |
| FTSC                              | FILTISAC CI                    | 523                | 9 575 565          | 18 300          | 18 300        | 19 100  | 18 309  | 4,37%     | 148,05%                           | 19 100          | 17 670        | 20 530  | 550                    | 24-juin-14  | 1 <sup>er</sup>  | 2,88%    | 27,92  |
| NEIC                              | NEI-CEDA CI                    |                    |                    | 3 700           | NC            | NC      | NC      |           | -38,33%                           | 3 700           | 3 425         | 3 975   | 225                    | 28-juin-01  | 1 <sup>er</sup>  | -        | 47,05  |
| NTLC                              | NESTLE CI                      |                    |                    | 51 000          | NC            | NC      | NC      |           | -21,54%                           | 51 000          | 47 175        | 54 825  | 630                    | 12-août-11  | 2 <sup>ème</sup> | -        | 95,19  |
| SEMC                              | CROWN SIEM CI                  |                    |                    | 26 405          | NC            | NC      | NC      |           | -34,80%                           | 26 405          | 24 425        | 28 385  | 1 215                  | 30-sept.-13 | 2 <sup>ème</sup> | 4,60%    | 131,01 |
| SIVC                              | AIR LIQUIDE CI                 | 52                 | 910 000            | 17 500          | 17 500        | 17 500  | 17 500  | 0,00%     | 9,75%                             | 17 500          | 16 190        | 18 810  | 630                    | 7-juil.-14  | 1 <sup>er</sup>  | 3,60%    | 16,14  |
| SLBC                              | SOLIBRA CI                     | 2                  | 975 000            | 487 000         | 487 500       | 487 500 | 487 500 | 0,10%     | 21,88%                            | 487 500         | 450 940       | 524 060 | 10 980                 | 27-juin-14  | 1 <sup>er</sup>  | 2,25%    | 22,67  |
| SMBC                              | SMB CI                         |                    |                    | 15 300          | NC            | NC      | NC      |           | -23,48%                           | 15 300          | 14 155        | 16 445  | 450                    | 18-juil.-12 | 1 <sup>er</sup>  | -        | -      |
| STBC                              | SITAB CI                       |                    |                    | 129 000         | NC            | NC      | NC      |           | 4,37%                             | 129 000         | 119 325       | 138 675 | 8 016                  | 15-juil.-14 | 1 <sup>er</sup>  | 6,21%    | 14,78  |
| TTRC                              | TRITURAF CI-Ste en Liquidation |                    |                    | 490             | SP            | SP      | SP      |           |                                   | 490             | 455           | 525     | 1 440                  | 19-juil.-02 | 2 <sup>ème</sup> | ND       | ND     |
| UNLC                              | UNILEVER CI                    |                    |                    | 39 505          | NC            | NC      | NC      |           | -4,81%                            | 39 505          | 36 545        | 42 465  | 1 233                  | 9-juil.-12  | 2 <sup>ème</sup> | -        | -      |
| UNXC                              | UNIWAX CI                      |                    |                    | 37 500          | NC            | NC      | NC      |           | -3,85%                            | 36150 Ex-c      | 33 440        | 38 860  | 1 350                  | 15-sept.-14 | 2 <sup>ème</sup> | 3,60%    | 24,44  |
| <b>TOTAL</b>                      |                                | <b>618</b>         | <b>15 555 565</b>  |                 |               |         |         |           |                                   |                 |               |         |                        |             |                  |          |        |
| <b>SECTEUR - SERVICES PUBLICS</b> |                                | 704,57 points      |                    | 0,62%           |               |         |         |           |                                   |                 |               |         |                        |             |                  |          |        |
| CIEC                              | CIE CI                         | 10                 | 560 000            | 55 400          | 56 000        | 56 000  | 56 000  | 1,08%     | -9,68%                            | 56 000          | 51 800        | 60 200  | 2 668,5                | 6-juin-14   | 1 <sup>er</sup>  | 4,77%    | 18,93  |
| ONTBF                             | ONATEL BF                      | 2 540              | 18 890 640         | 7 200           | 7 300         | 7 495   | 7 437   | 4,10%     | 22,87%                            | 7 495           | 6 935         | 8 055   | 994                    | 2-juin-14   | 1 <sup>er</sup>  | 13,26%   | 12,52  |
| SDCC                              | SOE CI                         | 5                  | 280 000            | 55 100          | 56 000        | 56 000  | 56 000  | 1,63%     | -31,37%                           | 56 000          | 51 800        | 60 200  | 2 430                  | 23-juin-14  | 1 <sup>er</sup>  | 4,34%    | 20,59  |
| SNTS                              | SONATEL SN                     | 2 424              | 57 669 045         | 23 750          | 23 750        | 23 800  | 23 791  | 0,21%     | 18,70%                            | 23 800          | 22 015        | 25 585  | 1 395                  | 6-mai-14    | 1 <sup>er</sup>  | 5,86%    | 12,55  |
| <b>TOTAL</b>                      |                                | <b>4 979</b>       | <b>77 399 685</b>  |                 |               |         |         |           |                                   |                 |               |         |                        |             |                  |          |        |
| <b>SECTEUR - FINANCES</b>         |                                | 89,21 points       |                    | 3,04%           |               |         |         |           |                                   |                 |               |         |                        |             |                  |          |        |
| BICC                              | BICI CI                        | 11                 | 748 120            | 69 000          | 68 015        | 68 010  | 68 011  | -1,43%    | 13,35%                            | 68 010          | 62 910        | 73 110  | 4 271,22               | 1-août-14   | 1 <sup>er</sup>  | 6,28%    | 12,23  |
| BOAB                              | BANK OF AFRICA BN              | 970                | 66 431 000         | 68 500          | 68 300        | 68 500  | 68 486  | 0,00%     | 13,88%                            | 68 500          | 63 365        | 73 635  | 3 576                  | 15-mai-14   | 1 <sup>er</sup>  | 5,22%    | 12,47  |
| BOABF                             | BANK OF AFRICA BF              | 285                | 27 931 990         | 100 000         | 98 000        | 95 005  | 98 007  | -5,00%    | 17,29%                            | 95 005          | 87 880        | 102 130 | 6 209                  | 23-avr.-14  | 1 <sup>er</sup>  | 6,54%    | 9,36   |
| BOAC                              | BANK OF AFRICA CI              | 20                 | 1 552 200          | 77 625          | 77 625        | 77 605  | 77 610  | -0,03%    | 20,32%                            | 77 605          | 71 785        | 83 425  | 4 400                  | 8-mai-14    | 1 <sup>er</sup>  | 5,67%    | 11,06  |
| BOAN                              | BANK OF AFRICA NG              | 15                 | 930 000            | 62 000          | 62 000        | 62 000  | 62 000  | 0,00%     | 43,52%                            | 62 000          | 57 350        | 66 650  | 2 960                  | 8-mai-14    | 1 <sup>er</sup>  | 4,77%    | 13,64  |
| ETIT                              | ECOBANK TRANS. INCORP. TG (*)  | 27 838             | 1 474 490          | 52              | 53            | 55      | 53      | 5,77%     | 7,84%                             | 55              | 51            | 59      | 1 992                  | 19-juil.-13 | 1 <sup>er</sup>  | 3,62%    | 13,61  |
| SAFC                              | SAFCA CI                       |                    |                    | 28 000          | NC            | NC      | NC      |           | -22,22%                           | 28 000          | 25 900        | 30 100  | 1 440                  | 29-juil.-11 | 1 <sup>er</sup>  | -        | -      |
| SGBC                              | SGB CI                         | 193                | 14 486 800         | 74 100          | 75 500        | 74 100  | 75 061  | 0,00%     | -1,20%                            | 74 100          | 68 545        | 79 655  | 3 268                  | 17-juin-14  | 1 <sup>er</sup>  | 4,41%    | 17,66  |
| <b>TOTAL</b>                      |                                | <b>29 332</b>      | <b>113 554 600</b> |                 |               |         |         |           |                                   |                 |               |         |                        |             |                  |          |        |
| <b>SECTEUR - TRANSPORT</b>        |                                | 960,92 points      |                    | 0,00%           |               |         |         |           |                                   |                 |               |         |                        |             |                  |          |        |
| SDSC                              | BOLLORE AFRICA LOGISTICS CI    | 5                  | 975 000            | 195 000         | 195 000       | 195 000 | 195 000 | 0,00%     | 21,88%                            | 195 000         | 180 375       | 209 625 | 10 798                 | 1-juil.-14  | 1 <sup>er</sup>  | 5,54%    | 21,61  |
| SVOC                              | MOVIS CI                       |                    |                    | 8 230           | NC            | NC      | NC      |           | 19,28%                            | 8 230           | 7 615         | 8 845   | 270                    | 5-juil.-99  | 2 <sup>ème</sup> | -        | -      |
| <b>TOTAL</b>                      |                                | <b>5</b>           | <b>975 000</b>     |                 |               |         |         |           |                                   |                 |               |         |                        |             |                  |          |        |
| <b>SECTEUR - AGRICULTURE</b>      |                                | 242,61 points      |                    | -0,67%          |               |         |         |           |                                   |                 |               |         |                        |             |                  |          |        |
| PALC                              | PALM CI                        | 171                | 2 949 300          | 17 300          | 17 300        | 17 210  | 17 247  | -0,52%    | -18,05%                           | 17 210          | 15 920        | 18 500  | 1 260                  | 30-mai-14   | 2 <sup>ème</sup> | 7,32%    | 12,06  |
| SICC                              | SICOR CI                       | 41                 | 241 900            | 5 500           | 5 900         | 5 900   | 5 900   | 7,27%     | 77,18%                            | 5 900           | 5 460         | 6 340   | 1 919                  | 25-sept.-00 | 1 <sup>er</sup>  | -        | 87,29  |
| SOGC                              | SOGB CI                        |                    |                    | 31 400          | NC            | NC      | NC      |           | -41,31%                           | 31 400          | 29 045        | 33 755  | 1 710                  | 28-juil.-14 | 1 <sup>er</sup>  | 5,45%    | 11,61  |
| SPHC                              | SAPH CI                        | 6 086              | 107 719 200        | 18 000          | 17 700        | 17 700  | 17 700  | -1,67%    | -47,79%                           | 17 700          | 16 375        | 19 025  | 580,5                  | 13-juin-14  | 1 <sup>er</sup>  | 3,28%    | 6,60   |
| <b>TOTAL</b>                      |                                | <b>6 298</b>       | <b>110 910 400</b> |                 |               |         |         |           |                                   |                 |               |         |                        |             |                  |          |        |
| <b>SECTEUR - DISTRIBUTION</b>     |                                | 266,84 points      |                    | 0,59%           |               |         |         |           |                                   |                 |               |         |                        |             |                  |          |        |
| ABJC                              | SERVAIR ABIDJAN CI             |                    |                    | 28 515          | NC            | NC      | NC      |           | 23,92%                            | 28 515          | 26 380        | 30 650  | 450                    | 9-juil.-14  | 1 <sup>er</sup>  | 1,58%    | 23,90  |
| BNBC                              | BERNABE CI                     |                    |                    | 75 605          | NC            | NC      | NC      |           | -13,59%                           | 75 605          | 69 935        | 81 275  | 5 040                  | 3-juil.-14  | 1 <sup>er</sup>  | 6,67%    | 12,46  |
| CFAC                              | CFAO CI                        |                    |                    | 50 000          | NC            | NC      | NC      |           | 27,55%                            | 50 000          | 46 250        | 53 750  | 1 689,3                | 15-juil.-14 | 2 <sup>ème</sup> | 3,38%    | 26,65  |
| PRSC                              | TRACTAFRIC MOTORS CI           |                    |                    | 165 000         | NC            | NC      | NC      |           | 47,32%                            | 165 000         | 152 625       | 177 375 | 11 250                 | 20-juin-14  | 1 <sup>er</sup>  | 6,82%    | 12,78  |
| SHEC                              | VIVO ENERGY CI                 |                    |                    | 50 200          | NC            | NC      | NC      |           | -16,61%                           | 50 200          | 46 435        | 53 965  | 643,5                  | 18-août-14  | 2 <sup>ème</sup> | 1,28%    | 20,78  |
| TTLC                              | TOTAL CI                       | 1                  | 160 000            | 157 000         | 160 000       | 160 000 | 160 000 | 1,91%     | -14,44%                           | 160 000         | 148 000       | 172 000 | 7 875                  | 27-juin-14  | 1 <sup>er</sup>  | 4,92%    | 13,48  |
| <b>TOTAL</b>                      |                                | <b>1</b>           | <b>160 000</b>     |                 |               |         |         |           |                                   |                 |               |         |                        |             |                  |          |        |
| <b>AUTRES SECTEURS</b>            |                                | 246,91 points      |                    | 0,00%           |               |         |         |           |                                   |                 |               |         |                        |             |                  |          |        |
| STAC                              | SETAO CI                       |                    |                    | 20 000          | NC            | NC      | NC      |           | 25,00%                            | 20 000          | 18 500        | 21 500  |                        |             | 2 <sup>ème</sup> | -        | 7,94   |
| <b>TOTAL</b>                      |                                |                    |                    |                 |               |         |         |           |                                   |                 |               |         |                        |             |                  |          |        |
| <b>TOTAL - Marché des actions</b> |                                | <b>41 233</b>      | <b>318 555 250</b> |                 |               |         |         |           |                                   |                 |               |         |                        |             |                  |          |        |

MARCHE DES DROITS

| Symbole                        | Titre | Séance de cotation |        | Cours Précédent | Cours du jour |       |      | Variation | Variation depuis l'origine | Cours Référence | Ecart maximum |      | Parité | Période de négociation |     |
|--------------------------------|-------|--------------------|--------|-----------------|---------------|-------|------|-----------|----------------------------|-----------------|---------------|------|--------|------------------------|-----|
|                                |       | Volume             | Valeur |                 | Ouv.          | Clôt. | Moy. |           |                            |                 | Bas           | Haut |        | Début                  | Fin |
| <b>TOTAL-Marché des droits</b> |       |                    |        |                 |               |       |      |           |                            |                 |               |      |        |                        |     |

Légende:

(\*) le capital de la société contient des actions de priorité convertibles au bout de 3 - 5 ans en actions ordinaires.

Cours du jour: Ouv.: Ouverture Clôt.: Cloture Moy.: Moyen

Mentions : NC: Non Coté Ex-c: Ex-coupon Ex-d: Ex-droit SP: Suspendu DIF: Différé Val-T: Valeur Théorique

PER = Cours / BNPFA selon les données disponibles Rdt. Net: Rendement net (DNPA / Cours)

Comp.: 1 - Premier Compartiment 2 - Second Compartiment 3 - Compartiment de croissance

Ratio de liquidité = Titres échangés / Volume des ordres de vente

: Progression de l'indice sectoriel

: Recul de l'indice sectoriel

: Stabilité de l'indice sectoriel

## MARCHÉ DES OBLIGATIONS

lundi 15 septembre 2014

| Symbole                             | Titre                          | Séance de cotation |                   | Cours<br>Précédent | Cours du jour |        |        | Variation | Cours<br>Référence | Ecart maximum |        | Valeur<br>nominale | Coupon<br>couru | Type<br>Amort | Coupon d'intérêt |                |                     |
|-------------------------------------|--------------------------------|--------------------|-------------------|--------------------|---------------|--------|--------|-----------|--------------------|---------------|--------|--------------------|-----------------|---------------|------------------|----------------|---------------------|
|                                     |                                | Volume             | Valeur            |                    | Ouv.          | Clôt.  | Moy.   |           |                    | Bas           | Haut   |                    |                 |               | Période          | Montant<br>net | Eché.               |
| <b>OBLIGATIONS REGIONALES</b>       |                                |                    |                   |                    |               |        |        |           |                    |               |        |                    |                 |               |                  |                |                     |
| BHB.O1                              | BHB 6.25% 2012-2017            |                    |                   | 9 158              | NC            | NC     | NC     |           | 9 158              | 8 475         | 9 840  | 10 000             | 545,65          | AC            | A                | 587,5          | 11-oct              |
| BIDC.O2                             | BIDC 6.75 % 2010-2017          | 36                 | 360 000           | 9 925              | 10 000        | 10 000 | 10 000 | 0,76%     | 10 000             | 9 250         | 10 750 | 10 000             | 303,28          | ACD           | S                | 338,42         | 04 avr. / 04 oct.   |
| BIDC.O3                             | BIDC-EBID 6.50% 2014-2021      |                    |                   | 9 950              | NC            | NC     | NC     |           | 9 950              | 9 205         | 10 695 | 10 000             | 302,04          | ACD           | S                | 325,00         | 28 avr. / 28 sep.   |
| BOABF.O3                            | BOA BURKINA F. 6.25% 2012-2017 |                    |                   | 9 950              | NC            | NC     | NC     |           | 9 950              | 9 205         | 10 695 | 10 000             | 545,65          | AC            | A                | 587,5          | 11-oct              |
| BOAC.O2                             | BOA - CI 6.25% 2012-2017       |                    |                   | 10 000             | NC            | NC     | NC     |           | 10 000             | 9 250         | 10 750 | 10 000             | 568,87          | AC            | A                | 612,5          | 11-oct              |
| BOAD.O9                             | BOAD 5% 2006-2014              |                    |                   | 10 000             | NC            | NC     | NC     |           | 10 000             | 9 250         | 10 750 | 10 000             | 301,37          | ACD           | A                | 500,00         | 07-févr             |
| BOAD.O11                            | BOAD 5.95% 2012-2019           |                    |                   | 9 940              | NC            | NC     | NC     |           | 9 940              | 9 195         | 10 685 | 10 000             | 314,62          | ACD           | A                | 595,00         | 06-mars             |
| BOAN.O2                             | BOA NIGER 6.25% 2012-2017      |                    |                   | 9 250              | NC            | NC     | NC     |           | 9 250              | 8 560         | 9 940  | 10 000             | 545,65          | AC            | A                | 587,5          | 11-oct              |
| BOAS.O2                             | BOA SENEGAL 6.50% 2012-2017    |                    |                   | 9 900              | NC            | NC     | NC     |           | 9 900              | 9 160         | 10 640 | 10 000             | 567,48          | IF            | A                | 611,00         | 11-oct              |
| CAAB.O3                             | CAA BENIN 6,50% 2011-2016      |                    |                   | 9 900              | NC            | NC     | NC     |           | 9 900              | 9 160         | 10 640 | 10 000             | 552,05          | ACD           | A                | 650,00         | 09-nov              |
| CRRH.O1                             | CRRH-UEMOA 6.10% 2012-2022     |                    |                   | 10 000             | NC            | NC     | NC     |           | 10 000             | 9 250         | 10 750 | 10 000             | 54,70           | AC            | S                | 305,00         | 13 fév. / 13 août   |
| CRRH.O2                             | CRRH-UEMOA 6.10% 2012-2024     |                    |                   | 10 000             | NC            | NC     | NC     |           | 10 000             | 9 250         | 10 750 | 10 000             | 99,46           | AC            | S                | 305,00         | 17 janv. / 17 juil. |
| CRRH.O3                             | CRRH-UEMOA 6% 2013-2023        |                    |                   | 10 000             | NC            | NC     | NC     |           | 10 000             | 9 250         | 10 750 | 10 000             | 232,79          | AC            | S                | 300,00         | 26 avril / 26 oct.  |
| EOS.O3                              | ETAT SENEGAL 6.75% 2010-2015   | 100                | 500 000           | 4 975              | 5 000         | 5 000  | 5 000  | 0,50%     | 5 000              | 4 625         | 5 375  | 5 000              | 280,17          | ACD           | A                | 337,5          | 16-nov              |
| EOS.O4                              | ETAT SENEGAL 6.70% 2012-2019   |                    |                   | 10 000             | NC            | NC     | NC     |           | 10 000             | 9 250         | 10 750 | 10 000             | 504,79          | ACD           | A                | 670,00         | 14-déc              |
| EOS.O5                              | ETAT SENEGAL 6.50% 2013-2023   |                    |                   | 9 999              | NC            | NC     | NC     |           | 9 999              | 9 250         | 10 745 | 10 000             | 84,78           | ACD           | S                | 325,00         | 29 janv. / 29 juil. |
| EOT.O2                              | ETAT TOGOLAIS 6.50% 2011-2016  |                    |                   | 9 950              | NC            | NC     | NC     |           | 9 950              | 9 205         | 10 695 | 10 000             | 327,67          | ACD           | A                | 650,00         | 15-mars             |
| ORGT.O1                             | ORAGROUP 6.75% 2013-2019       |                    |                   | 10 000             | NC            | NC     | NC     |           | 10 000             | 9 250         | 10 750 | 10 000             | 189,96          | ACD           | S                | 337,5          | 04 juin. / 04 déc.  |
| PAAC.O1                             | PAA 6.95% 2010-2017            |                    |                   | 6 000              | NC            | NC     | NC     |           | 6 000              | 5 550         | 6 450  | 6 000              | 123,14          | ACD           | S                | 205,98         | 28 mai / 28 nov.    |
| PADS.O2                             | PAD 7% 2010-2017               |                    |                   | 7 500              | NC            | NC     | NC     |           | 7 500              | 6 940         | 8 060  | 7 500              | 106,37          | ACD           | S                | 229,00         | 22 juin / 22 déc.   |
| PALC.O1                             | PALMCI 7% 2009-2016            |                    |                   | 10 000             | NC            | NC     | NC     |           | 10 000             | 9 250         | 10 750 | 10 000             | 148,48          | ACD           | S                | 343,94         | 28 juin / 28 déc.   |
| SHAF.O2                             | SHELTER AFRIQUE 6% 2008-2014   |                    |                   | 10 000             | NC            | NC     | NC     |           | 10 000             | 9 250         | 10 750 | 10 000             | 192,33          | ACD           | S                | 302,47         | 21 mai / 21 nov.    |
| SHAF.O3                             | SHELTER AFRIQUE 6.6% 2014-2021 | 920                | 9 200 000         | 10 000             | 10 000        | 10 000 | 10 000 | 0,00%     | 10 000             | 9 250         | 10 750 | 10 000             | 32,55           | ACD           | S                | 332,71         | 28 fév. / 28 août   |
| SIFC.O1                             | SIFCA 6.90% 2013-2021          |                    |                   | 10 000             | NC            | NC     | NC     |           | 10 000             | 9 250         | 10 750 | 10 000             | 70,40           | ACD           | A                | 676,2          | 08-août             |
| TGTLT.O1                            | TOGO TELECOM 6.50% 2007-2014   |                    |                   | 1 000              | NC            | NC     | NC     |           | 1 000              | 925           | 1 075  | 1 000              | 5,19            | ACD           | S                | 30,8           | 15 fév. / 15 août   |
| TPBF.O2                             | TPBF 6.50% 2011-2016           |                    |                   | 9 900              | NC            | NC     | NC     |           | 9 900              | 9 160         | 10 640 | 10 000             | 477,26          | ACD           | A                | 650,00         | 21-déc              |
| TPBF.O3                             | TPBF 6.50% 2013-2020           |                    |                   | 10 000             | NC            | NC     | NC     |           | 10 000             | 9 250         | 10 750 | 10 000             | 192,53          | ACD           | S                | 325,00         | 29 mai / 29 nov.    |
| TPCI.O10                            | TPCI 7% 2010-2017              |                    |                   | 9 850              | NC            | NC     | NC     |           | 9 850              | 9 115         | 10 585 | 10 000             | 669,32          | AC            | A                | 700,00         | 01-oct              |
| TPCI.O11                            | TPCI 6,5% 2011-2016            |                    |                   | 9 850              | NC            | NC     | NC     |           | 9 850              | 9 115         | 10 585 | 10 000             |                 | ACD           | A                | 650,00         | 15-sept             |
| TPCI.O12                            | TPCI 6.00% 2012-2015           |                    |                   | 10 000             | NC            | NC     | NC     |           | 10 000             | 9 250         | 10 750 | 10 000             | 185,75          | ACD           | A                | 600,00         | 25-mai              |
| TPCI.O13                            | TPCI 6.50% 2012-2017           |                    |                   | 9 900              | NC            | NC     | NC     |           | 9 900              | 9 160         | 10 640 | 10 000             | 642,88          | ACD           | A                | 650,00         | 19-sept             |
| TPCI.O14                            | TPCI 6.00% 2013-2016           |                    |                   | 9 900              | NC            | NC     | NC     |           | 9 900              | 9 160         | 10 640 | 10 000             | 113,42          | IF            | A                | 600,00         | 08-juil             |
| TPCI.O15                            | TPCI 6.30% 2013-2018           |                    |                   | 9 900              | NC            | NC     | NC     |           | 9 900              | 9 160         | 10 640 | 10 000             | 179,02          | ACD           | S                | 315,00         | 03 juin / 03 déc.   |
| <b>TOTAL</b>                        |                                | <b>1 056</b>       | <b>10 060 000</b> |                    |               |        |        |           |                    |               |        |                    |                 |               |                  |                |                     |
| <b>OBLIGATIONS INTERNATIONALES</b>  |                                |                    |                   |                    |               |        |        |           |                    |               |        |                    |                 |               |                  |                |                     |
| AFD.O1                              | AFD 5.25% 2008-2016            |                    |                   | 10 000             | NC            | NC     | NC     |           | 10 000             | 9 250         | 10 750 | 10 000             | 268,97          | IF            | A                | 525,00         | 12-mars             |
| <b>TOTAL</b>                        |                                |                    |                   |                    |               |        |        |           |                    |               |        |                    |                 |               |                  |                |                     |
| <b>TOTAL-Marché des obligations</b> |                                | <b>1 056</b>       | <b>10 060 000</b> |                    |               |        |        |           |                    |               |        |                    |                 |               |                  |                |                     |

**Légende:**

Cours du jour: Ouv.: Ouverture Clôt.: Clôture Moy.: Moyen  
 Type Amort: Type d'Amortissement IF: In Fine AC: Amortissement Constant AD: Amortissement Dégressif ACD: Amortissement Constant Différé  
 Période: Périodicité de paiement des coupons A: Annuelle S: Semestrielle T: Trimestrielle  
 Eché.: Échéance de paiement des intérêts  
 Mentions: NC: Non Coté Ex: Ex-coupon ou Ex-droit SP: Suspendu DIF: Différé

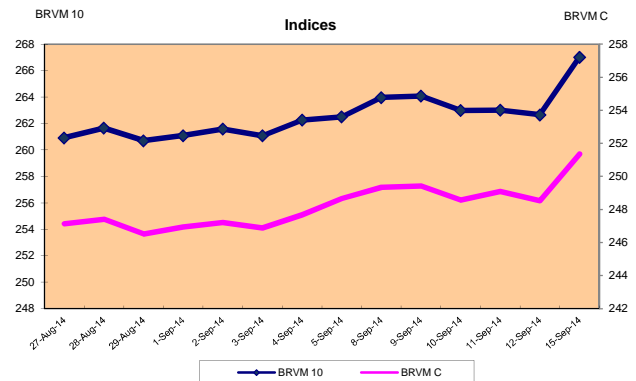
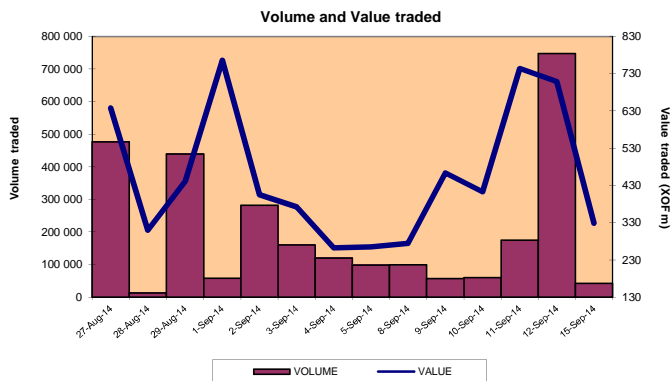
|                                    |         |
|------------------------------------|---------|
| <b>BRVM 10</b>                     | 267.02  |
| Daily Change:                      | ↗ 1.66% |
| Change / YTD                       | ↗ 8.39% |
| <b>BRVM Composite (All shares)</b> | 251.35  |
| Daily Change:                      | ↗ 1.13% |
| Change / YTD                       | ↗ 8.33% |

# DAILY MARKET REPORT



BOURSE REGIONALE DES VALEURS MOBILIERES  
Afrique de l'Ouest

|                       |            |          |
|-----------------------|------------|----------|
| <b>Capitalization</b> | - Equities | 6 102.67 |
| (XOF Billion) :       | - Bonds    | 1 207.07 |



## SUMMARY

BRVM closed its trading session this Monday, higher than the previous day. BRVM 10 index rose from 262.66 to 267.02 points, a gain of 1.66%. BRVM Composite index gained 1.13% to 251.35 against 248.53 points previously.

- The traded value is XOF 328.62 million against XOF 708.67 million last Friday.
- Equity Market capitalization is XOF 6 102.67 billion and Bond Market capitalization is XOF 1 207.07 billion.
- The Top Security by volume is Ecobank Transnational Incorporated TG with 27 838 traded shares and by value is SAPH CI with a XOF 107.72 million total trade value.

## TOP 5 BY VOLUME

| Securities                              | Volume | Value (XOF) |
|---|--------|-------------|
| Ecobank Transnational Incorporated TOGO | 27 838 | 1 474 490   |
| SAPH COTE D'IVOIRE                      | 6 086  | 107 719 200 |
| ONATEL BURKINA FASO                     | 2 540  | 18 890 640  |
| SONATEL SENEGAL                         | 2 424  | 57 669 045  |
| BANK OF AFRICA BENIN                    | 970    | 66 431 000  |

## TOP GAINS

|                                    |         |
|------------------------------------|---------|
| <b>SICOR COTE D'IVOIRE</b>         |         |
| Value (XOF)                        | 5 900   |
| Change:                            | 7.27%   |
| <b>Ecobank Trans. Incorp. TOGO</b> |         |
| Value (XOF)                        | 55      |
| Change:                            | 5.77%   |
| <b>FILTISAC COTE D'IVOIRE</b>      |         |
| Value (XOF)                        | 19 100  |
| Change:                            | 4.37%   |
| <b>ONATEL BURKINA FASO</b>         |         |
| Value (XOF)                        | 7 495   |
| Change:                            | 4.10%   |
| <b>SICABLE COTE D'IVOIRE</b>       |         |
| Value (XOF)                        | 100 000 |
| Change:                            | 2.56%   |

## TOP LOSSES

|                                     |        |
|-------------------------------------|--------|
| <b>BANK OF AFRICA BURKINA FASO</b>  |        |
| Value (XOF):                        | 95 005 |
| Change:                             | -5.00% |
| <b>SAPH COTE D'IVOIRE</b>           |        |
| Value (XOF):                        | 17 700 |
| Change:                             | -1.67% |
| <b>BICI COTE D'IVOIRE</b>           |        |
| Value (XOF):                        | 68 010 |
| Change:                             | -1.43% |
| <b>PALM COTE D'IVOIRE</b>           |        |
| Value (XOF):                        | 17 210 |
| Change:                             | -0.52% |
| <b>BANK OF AFRICA COTE D'IVOIRE</b> |        |
| Value (XOF):                        | 77 605 |
| Change:                             | -0.03% |

| Market       | Securities traded / Listed | Volume        | Value (XOF)        | Number of transactions | Number of securities |          |          |
|--------------|----------------------------|---------------|--------------------|------------------------|----------------------|----------|----------|
|              |                            |               |                    |                        | Gains                | Flat     | Losses   |
| Equities     | 20 / 37                    | 41 233        | 318 555 250        | 131                    | 10                   | 5        | 5        |
| Rights       | 0 / 0                      | -             | -                  | 0                      | 0                    | 0        | 0        |
| Bonds        | 3 / 34                     | 1 056         | 10 060 000         | 3                      | 2                    | 1        | 0        |
| <b>Total</b> | <b>23 / 71</b>             | <b>42 289</b> | <b>328 615 250</b> | <b>134</b>             | <b>12</b>            | <b>6</b> | <b>5</b> |

## MARKET NEWS

UNIWAX CI - Dividend payment of XOF 1 350 on September 15<sup>th</sup> 2014.  
CROWN SIEM CI - Dividend payment of XOF 607.50 on September 25<sup>th</sup> 2014.  
TRITURAF CI - Delisting is postponed.

## INDICATORS

| Indices   | Opening | Closing | Change |
|---|---------|---------|--------|
| BRVM 10   | 263.17  | 267.02  | 1.46%  |
| BRVM Composite                                  | 248.87  | 251.35  | 1.00%  |
| Liquidity ratio                                 | 34.63%  |         |        |
| PER (Average)                                   | 25.17   |         |        |
| Number of participating brokerage firms/Total : | 19 / 21 |         |        |



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natchol@brvm.org

## WEST AFRICAN ECONOMIC AND MONETARY UNION REGIONAL STOCK EXCHANGE - BRVM LIMITED COMPANY, CAPITAL XOF 3 062 040 000

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# DAILY MARKET REPORT



## EQUITY MARKET

Monday, September 15, 2014

| Symbol                             | Equity                        | Day Summary  |                    | Previous Price | Share price |         |         | Daily Change | Annual Change / Year To Date | Reference Price | Price Range |         | Dividend paid |           | Board | Div. Yield | PER    |
|------------------------------------|-------------------------------|--|--------------------|----------------|-------------|---------|---------|--------------|------------------------------|-----------------|-------------|---------|---------------|-----------|-------|------------|--------|
|                                    |                               | Volume   | Value              |                | Opening     | Closing | Average |              |                              |                 | Low         | High    | Net Income    | Date      |       |            |        |
| <b>INDUSTRY - SECTOR</b>           |                               | 163.11 points <span style="color: green;">▲</span> |                    | 0.45%          |             |         |         |              |                              |                 |             |         |               |           |       |            |        |
| CABC                               | SICABLE CI                    | 41   | 4 095 000          | 97 500         | 97 500      | 100 000 | 99 878  | 2.56%        | -1.77%                       | 100 000         | 92 500      | 107 500 | 5 169.6       | 29-Apr-14 | 1st   | 5.17%      | 14.57  |
| FTSC                               | FILTISAC CI                   | 523  | 9 575 565          | 18 300         | 18 300      | 19 100  | 18 309  | 4.37%        | 148.05%                      | 19 100          | 17 670      | 20 530  | 550           | 24-Jun-14 | 1st   | 2.88%      | 27.92  |
| NEIC                               | NEI-CEDA CI                   |  |                    | 3 700          | NT          | NT      | NT      |              | -38.33%                      | 3 700           | 3 425       | 3 975   | 225           | 28-Jun-01 | 1st   |            | 47.05  |
| NTLC                               | NESTLE CI                     |  |                    | 51 000         | NT          | NT      | NT      |              | -21.54%                      | 51 000          | 47 175      | 54 825  | 630           | 12-Aug-11 | 2nd   |            | 95.19  |
| SEMC                               | CROWN SIEM CI                 |  |                    | 26 405         | NT          | NT      | NT      |              | -34.80%                      | 26 405          | 24 425      | 28 385  | 1 215         | 30-Sep-13 | 2nd   | 4.60%      | 131.01 |
| SIVC                               | AIR LIQUIDE CI                | 52   | 910 000            | 17 500         | 17 500      | 17 500  | 17 500  | 0.00%        | 9.75%                        | 17 500          | 16 190      | 18 810  | 630           | 7-Jul-14  | 1st   | 3.60%      | 16.14  |
| SLBC                               | SOLIBRA CI                    | 2  | 975 000            | 487 000        | 487 500     | 487 500 | 487 500 | 0.10%        | 21.88%                       | 487 500         | 450 940     | 524 060 | 10 980        | 27-Jun-14 | 1st   | 2.25%      | 22.67  |
| SMBC                               | SMB CI                        |  |                    | 15 300         | NT          | NT      | NT      |              | -23.48%                      | 15 300          | 14 155      | 16 445  | 450           | 18-Jul-12 | 1st   |            | -      |
| STBC                               | SITAB CI                      |  |                    | 129 000        | NT          | NT      | NT      |              | 4.37%                        | 129 000         | 119 325     | 138 675 | 8 016         | 15-Jul-14 | 1st   | 6.21%      | 14.78  |
| TTRC                               | TRITURAF - ongoing closeout   |  |                    | 490            | SP          | SP      | SP      |              |                              | 490             | 455         | 525     | 1 440         | 19-Jul-02 | 2nd   | NA         | NA     |
| UNLC                               | UNILEVER CI                   |  |                    | 39 505         | NT          | NT      | NT      |              | -4.81%                       | 39 505          | 36 545      | 42 465  | 1 233         | 9-Jul-12  | 2nd   |            | -      |
| UNXC                               | UNIWAX CI                     |  |                    | 37 500         | NT          | NT      | NT      |              | -3.85%                       | 36150 Ex-c      | 33 440      | 38 860  | 1 350         | 15-Sep-14 | 2nd   | 3.60%      | 24.44  |
| <b>TOTAL</b>                       |                               | <b>618</b>   | <b>15 555 565</b>  |                |             |         |         |              |                              |                 |             |         |               |           |       |            |        |
| <b>PUBLIC UTILITIES - SECTOR</b>   |                               | 704.57 points <span style="color: green;">▲</span> |                    | 0.62%          |             |         |         |              |                              |                 |             |         |               |           |       |            |        |
| CIEC                               | CIE CI                        | 10   | 560 000            | 55 400         | 56 000      | 56 000  | 56 000  | 1.08%        | -9.68%                       | 56 000          | 51 800      | 60 200  | 2 668.5       | 6-Jun-14  | 1st   | 4.77%      | 18.93  |
| ONTBF                              | ONATEL BF                     | 2 540  | 18 890 640         | 7 200          | 7 300       | 7 495   | 7 437   | 4.10%        | 22.87%                       | 7 495           | 6 935       | 8 055   | 994           | 2-Jun-14  | 1st   | 13.26%     | 12.52  |
| SDCC                               | SODE CI                       | 5  | 280 000            | 55 100         | 56 000      | 56 000  | 56 000  | 1.63%        | -31.37%                      | 56 000          | 51 800      | 60 200  | 2 430         | 23-Jun-14 | 1st   | 4.34%      | 20.59  |
| SNTS                               | SONATEL SN                    | 2 424  | 57 669 045         | 23 750         | 23 750      | 23 800  | 23 791  | 0.21%        | 18.70%                       | 23 800          | 22 015      | 25 585  | 1 395         | 6-May-14  | 1st   | 5.86%      | 12.55  |
| <b>TOTAL</b>                       |                               | <b>4 979</b>                                       | <b>77 399 685</b>  |                |             |         |         |              |                              |                 |             |         |               |           |       |            |        |
| <b>FINANCIAL SERVICES - SECTOR</b> |                               | 89.21 points <span style="color: green;">▲</span>  |                    | 3.04%          |             |         |         |              |                              |                 |             |         |               |           |       |            |        |
| BICC                               | BICI CI                       | 11   | 748 120            | 69 000         | 68 015      | 68 010  | 68 011  | -1.43%       | 13.35%                       | 68 010          | 62 910      | 73 110  | 4 271.22      | 1-Aug-14  | 1st   | 6.28%      | 12.23  |
| BOAB                               | BANK OF AFRICA BN             | 970  | 66 431 000         | 68 500         | 68 300      | 68 500  | 68 486  | 0.00%        | 13.88%                       | 68 500          | 63 365      | 73 635  | 3 576         | 15-May-14 | 1st   | 5.22%      | 12.47  |
| BOABF                              | BANK OF AFRICA BF             | 285  | 27 931 990         | 100 000        | 98 000      | 95 005  | 98 007  | -5.00%       | 17.29%                       | 95 005          | 87 880      | 102 130 | 6 209         | 23-Apr-14 | 1st   | 6.54%      | 9.36   |
| BOAC                               | BANK OF AFRICA CI             | 20   | 1 552 200          | 77 625         | 77 625      | 77 605  | 77 610  | -0.03%       | 20.32%                       | 77 605          | 71 785      | 83 425  | 4 400         | 8-May-14  | 1st   | 5.67%      | 11.06  |
| BOAN                               | BANK OF AFRICA NG             | 15   | 930 000            | 62 000         | 62 000      | 62 000  | 62 000  | 0.00%        | 43.52%                       | 62 000          | 57 350      | 66 650  | 2 960         | 8-May-14  | 1st   | 4.77%      | 13.64  |
| ETIT                               | ECOBANK TRANS. INCORP. TG (*) | 27 838   | 1 474 490          | 52             | 53          | 55      | 53      | 5.77%        | 7.84%                        | 55              | 51          | 59      | 1 992         | 19-Jul-13 | 1st   | 3.62%      | 13.61  |
| SAFC                               | SAFCA CI                      |  |                    | 28 000         | NT          | NT      | NT      |              | -22.22%                      | 28 000          | 25 900      | 30 100  | 1 440         | 29-Jul-11 | 1st   |            | -      |
| SGBC                               | SGB CI                        | 193  | 14 486 800         | 74 100         | 75 500      | 74 100  | 75 061  | 0.00%        | -1.20%                       | 74 100          | 68 545      | 79 655  | 3 268         | 17-Jun-14 | 1st   | 4.41%      | 17.66  |
| <b>TOTAL</b>                       |                               | <b>29 332</b>                                      | <b>113 554 600</b> |                |             |         |         |              |                              |                 |             |         |               |           |       |            |        |
| <b>TRANSPORTATION - SECTOR</b>     |                               | 960.92 points <span style="color: blue;">■</span>  |                    | 0.00%          |             |         |         |              |                              |                 |             |         |               |           |       |            |        |
| SDSC                               | BOLLORE AFRICA LOGISTICS CI   | 5  | 975 000            | 195 000        | 195 000     | 195 000 | 195 000 | 0.00%        | 21.88%                       | 195 000         | 180 375     | 209 625 | 10 798        | 1-Jul-14  | 1st   | 5.54%      | 21.61  |
| SVOC                               | MOVIS CI                      |  |                    | 8 230          | NT          | NT      | NT      |              | 19.28%                       | 8 230           | 7 615       | 8 845   | 270           | 5-Jul-99  | 2nd   |            | -      |
| <b>TOTAL</b>                       |                               | <b>5</b>   | <b>975 000</b>     |                |             |         |         |              |                              |                 |             |         |               |           |       |            |        |
| <b>AGRICULTURE - SECTOR</b>        |                               | 242.61 points <span style="color: red;">▼</span>   |                    | -0.67%         |             |         |         |              |                              |                 |             |         |               |           |       |            |        |
| PALC                               | PALM CI                       | 171  | 2 949 300          | 17 300         | 17 300      | 17 210  | 17 247  | -0.52%       | -18.05%                      | 17 210          | 15 920      | 18 500  | 1 260         | 30-May-14 | 2nd   | 7.32%      | 12.06  |
| SICC                               | SICOR CI                      | 41   | 241 900            | 5 500          | 5 900       | 5 900   | 5 900   | 7.27%        | 77.18%                       | 5 900           | 5 460       | 6 340   | 1 919         | 25-Sep-00 | 1st   |            | 87.29  |
| SOGC                               | SOGB CI                       |  |                    | 31 400         | NT          | NT      | NT      |              | -41.31%                      | 31 400          | 29 045      | 33 755  | 1 710         | 28-Jul-14 | 1st   | 5.45%      | 11.61  |
| SPHC                               | SAPH CI                       | 6 086  | 107 719 200        | 18 000         | 17 700      | 17 700  | 17 700  | -1.67%       | -47.79%                      | 17 700          | 16 375      | 19 025  | 580.5         | 13-Jun-14 | 1st   | 3.28%      | 6.60   |
| <b>TOTAL</b>                       |                               | <b>6 298</b>                                       | <b>110 910 400</b> |                |             |         |         |              |                              |                 |             |         |               |           |       |            |        |
| <b>DISTRIBUTION - SECTOR</b>       |                               | 266.84 points <span style="color: green;">▲</span> |                    | 0.59%          |             |         |         |              |                              |                 |             |         |               |           |       |            |        |
| ABJC                               | SERVAIR ABIDJAN CI            |  |                    | 28 515         | NT          | NT      | NT      |              | 23.92%                       | 28 515          | 26 380      | 30 650  | 450           | 9-Jul-14  | 1st   | 1.58%      | 23.90  |
| BNBC                               | BERNABE CI                    |  |                    | 75 605         | NT          | NT      | NT      |              | -13.59%                      | 75 605          | 69 935      | 81 275  | 5 040         | 3-Jul-14  | 1st   | 6.67%      | 12.46  |
| CFAC                               | CFAO CI                       |  |                    | 50 000         | NT          | NT      | NT      |              | 27.55%                       | 50 000          | 46 250      | 53 750  | 1 689.3       | 15-Jul-14 | 2nd   | 3.38%      | 26.65  |
| PRSC                               | TRACTAFRIC MOTORS CI          |  |                    | 165 000        | NT          | NT      | NT      |              | 47.32%                       | 165 000         | 152 625     | 177 375 | 11 250        | 20-Jun-14 | 1st   | 6.82%      | 12.78  |
| SHEC                               | VIVO ENERGY CI                |  |                    | 50 200         | NT          | NT      | NT      |              | -16.61%                      | 50 200          | 46 435      | 53 965  | 643.5         | 18-Aug-14 | 2nd   | 1.28%      | 20.78  |
| TTLC                               | TOTAL CI                      | 1  | 160 000            | 157 000        | 160 000     | 160 000 | 160 000 | 1.91%        | -14.44%                      | 160 000         | 148 000     | 172 000 | 7 875         | 27-Jun-14 | 1st   | 4.92%      | 13.48  |
| <b>TOTAL</b>                       |                               | <b>1</b>   | <b>160 000</b>     |                |             |         |         |              |                              |                 |             |         |               |           |       |            |        |
| <b>MISC. - SECTOR</b>              |                               | 246.91 points <span style="color: blue;">■</span>  |                    | 0.00%          |             |         |         |              |                              |                 |             |         |               |           |       |            |        |
| STAC                               | SETAO CI                      |  |                    | 20 000         | NT          | NT      | NT      |              | 25.00%                       | 20 000          | 18 500      | 21 500  |               |           | 2nd   |            | 7.94   |
| <b>TOTAL</b>                       |                               |  |                    |                |             |         |         |              |                              |                 |             |         |               |           |       |            |        |
| <b>TOTAL - Equity market</b>       |                               | <b>41 233</b>                                      | <b>318 555 250</b> |                |             |         |         |              |                              |                 |             |         |               |           |       |            |        |

## RIGHTS MARKET

| Symbol                       | Rights | Summary |       | Previous Price | Share price |         |         | Daily Change | Annual Change / Year To Date | Reference Price | Price Range |      | Ratio | Trading Period |     |
|------------------------------|--------|---------|-------|----------------|-------------|---------|---------|--------------|------------------------------|-----------------|-------------|------|-------|----------------|-----|
|                              |        | Volume  | Value |                | Opening     | Closing | Average |              |                              |                 | Low         | High |       | Start          | End |
| <b>TOTAL - Rights Market</b> |        |         |       |                |             |         |         |              |                              |                 |             |      |       |                |     |

**Legend:**

(\*\*) the capital of the company includes convertible preference shares after 3 to 5 years into common shares.

NT: Not Traded NA: Not Available or Not Applicable Ex-c: Ex-coupon Ex-d: Ex-rights SP: Suspended DIF: Differed

PER (Price Earning Ratio) = Reference Price / Net earning per share Net Return = Net dividend / Reference price

Board: 1 - First board 2 - Second board 3 - Growth board

Liquidity ratio = Volume traded / Ask orders volume.

▲: Increase of sector index ▼: Decrease of sector index ■: Stability of sector index

# DAILY MARKET REPORT



## BOND MARKET

Monday, September 15, 2014

| Symbol                     | Bonds                          | Summary      |                   | Previous Price | Share price |         |         | Daily Change | Reference Price | Price Range |        | Nominal Value | Accrued Interest | Amort. Type | Coupon |        |                       |
|----------------------------|--------------------------------|--------------|-------------------|----------------|-------------|---------|---------|--------------|-----------------|-------------|--------|---------------|------------------|-------------|--------|--------|-----------------------|
|                            |                                | Volume       | Value             |                | Opening     | Closing | Average |              |                 | Low         | High   |               |                  |             | Period | Amount | Interest Payment date |
| <b>REGIONAL BONDS</b>      |                                |              |                   |                |             |         |         |              |                 |             |        |               |                  |             |        |        |                       |
| BHB.O1                     | BHB 6.25% 2012-2017            |              |                   | 9 158          | NT          | NT      | NT      |              | 9 158           | 8 475       | 9 840  | 10 000        | 545.65           | AC          | A      | 587.5  | 11-Oct                |
| BIDC.O2                    | BIDC 6.75 % 2010-2017          | 36           | 360 000           | 9 925          | 10 000      | 10 000  | 10 000  | 0.76%        | 10 000          | 9 250       | 10 750 | 10 000        | 303.28           | ACD         | S      | 338.42 | 04 Apr. / 04 Oct.     |
| BIDC.O3                    | BIDC-EBID 6.50% 2014-2021      |              |                   | 9 950          | NT          | NT      | NT      |              | 9 950           | 9 205       | 10 695 | 10 000        | 302.04           | ACD         | S      | 325.00 | 28 Apr. / 28 Sep.     |
| BOABF.O3                   | BOA BURKINA F. 6.25% 2012-2017 |              |                   | 9 950          | NT          | NT      | NT      |              | 9 950           | 9 205       | 10 695 | 10 000        | 545.65           | AC          | A      | 587.5  | 11-Oct                |
| BOAC.O2                    | BOA - CI 6.25% 2012-2017       |              |                   | 10 000         | NT          | NT      | NT      |              | 10 000          | 9 250       | 10 750 | 10 000        | 568.87           | AC          | A      | 612.5  | 11-Oct                |
| BOAD.O9                    | BOAD 5% 2006-2014              |              |                   | 10 000         | NT          | NT      | NT      |              | 10 000          | 9 250       | 10 750 | 10 000        | 301.37           | ACD         | A      | 500.00 | 7-Feb                 |
| BOAD.O11                   | BOAD 5.95% 2012-2019           |              |                   | 9 940          | NT          | NT      | NT      |              | 9 940           | 9 195       | 10 685 | 10 000        | 314.62           | ACD         | A      | 595.00 | 6-Mar                 |
| BOAN.O2                    | BOA NIGER 6.25% 2012-2017      |              |                   | 9 250          | NT          | NT      | NT      |              | 9 250           | 8 560       | 9 940  | 10 000        | 545.65           | AC          | A      | 587.5  | 11-Oct                |
| BOAS.O2                    | BOA SENEGAL 6.50% 2012-2017    |              |                   | 9 900          | NT          | NT      | NT      |              | 9 900           | 9 160       | 10 640 | 10 000        | 567.48           | IF          | A      | 611.00 | 11-Oct                |
| CAAB.O3                    | CAA BENIN 6,50% 2011-2016      |              |                   | 9 900          | NT          | NT      | NT      |              | 9 900           | 9 160       | 10 640 | 10 000        | 552.05           | ACD         | A      | 650.00 | 9-Nov                 |
| CRRH.O1                    | CRRH-UEMOA 6.10% 2012-2022     |              |                   | 10 000         | NT          | NT      | NT      |              | 10 000          | 9 250       | 10 750 | 10 000        | 54.70            | AC          | S      | 305.00 | 13 Feb. / 13 Aug.     |
| CRRH.O2                    | CRRH-UEMOA 6.10% 2012-2024     |              |                   | 10 000         | NT          | NT      | NT      |              | 10 000          | 9 250       | 10 750 | 10 000        | 99.46            | AC          | S      | 305.00 | 17 Jan. / 17 Jul.     |
| CRRH.O3                    | CRRH-UEMOA 6% 2013-2023        |              |                   | 10 000         | NT          | NT      | NT      |              | 10 000          | 9 250       | 10 750 | 10 000        | 232.79           | AC          | S      | 300.00 | 26 Apr. / 26 Oct.     |
| EOS.O3                     | ETAT SENEGAL 6.75% 2010-2015   | 100          | 500 000           | 4 975          | 5 000       | 5 000   | 5 000   | 0.50%        | 5 000           | 4 625       | 5 375  | 5 000         | 280.17           | ACD         | A      | 337.5  | 16-Nov                |
| EOS.O4                     | ETAT SENEGAL 6.70% 2012-2019   |              |                   | 10 000         | NT          | NT      | NT      |              | 10 000          | 9 250       | 10 750 | 10 000        | 504.79           | ACD         | A      | 670.00 | 14-Dec                |
| EOS.O5                     | ETAT SENEGAL 6.50% 2013-2023   |              |                   | 9 999          | NT          | NT      | NT      |              | 9 999           | 9 250       | 10 745 | 10 000        | 84.78            | ACD         | S      | 325.00 | 29 Jan. / 29 Jul.     |
| EOT.O2                     | ETAT TOGOLAIS 6.50% 2011-2016  |              |                   | 9 950          | NT          | NT      | NT      |              | 9 950           | 9 205       | 10 695 | 10 000        | 327.67           | ACD         | A      | 650.00 | 15-Mar                |
| ORGT.O1                    | ORAGROUP 6.75% 2013-2019       |              |                   | 10 000         | NT          | NT      | NT      |              | 10 000          | 9 250       | 10 750 | 10 000        | 189.96           | ACD         | S      | 337.5  | 04 Jun. / 04 Dec.     |
| PAAC.O1                    | PAA 6.95% 2010-2017            |              |                   | 6 000          | NT          | NT      | NT      |              | 6 000           | 5 550       | 6 450  | 6 000         | 123.14           | ACD         | S      | 205.98 | 28 May / 28 Nov.      |
| PADS.O2                    | PAD 7% 2010-2017               |              |                   | 7 500          | NT          | NT      | NT      |              | 7 500           | 6 940       | 8 060  | 7 500         | 106.37           | ACD         | S      | 229.00 | 22 Jun. / 22 Dec.     |
| PALC.O1                    | PALMCI 7% 2009-2016            |              |                   | 10 000         | NT          | NT      | NT      |              | 10 000          | 9 250       | 10 750 | 10 000        | 148.48           | ACD         | S      | 343.94 | 28 Jun. / 28 Dec.     |
| SHAF.O2                    | SHELTER AFRIQUE 6% 2008-2014   |              |                   | 10 000         | NT          | NT      | NT      |              | 10 000          | 9 250       | 10 750 | 10 000        | 192.33           | ACD         | S      | 302.47 | 21 May / 21 Nov.      |
| SHAF.O3                    | SHELTER AFRIQUE 6.6% 2014-2021 | 920          | 9 200 000         | 10 000         | 10 000      | 10 000  | 10 000  | 0.00%        | 10 000          | 9 250       | 10 750 | 10 000        | 32.55            | ACD         | S      | 332.71 | 28 Feb. / 28 Aug.     |
| SIFC.O1                    | SIFCA 6.90% 2013-2021          |              |                   | 10 000         | NT          | NT      | NT      |              | 10 000          | 9 250       | 10 750 | 10 000        | 70.40            | ACD         | A      | 676.2  | 8-Aug                 |
| TGTLT.O1                   | TOGO TELECOM 6.50% 2007-2014   |              |                   | 1 000          | NT          | NT      | NT      |              | 1 000           | 925         | 1 075  | 1 000         | 5.19             | ACD         | S      | 30.8   | 15 Feb. / 15 Aug.     |
| TPBF.O2                    | TPBF 6,50% 2011-2016           |              |                   | 9 900          | NT          | NT      | NT      |              | 9 900           | 9 160       | 10 640 | 10 000        | 477.26           | ACD         | A      | 650.00 | 21-Dec                |
| TPBF.O3                    | TPBF 6,50% 2013-2020           |              |                   | 10 000         | NT          | NT      | NT      |              | 10 000          | 9 250       | 10 750 | 10 000        | 192.53           | ACD         | S      | 325.00 | 29 May / 29 Nov.      |
| TPCI.O10                   | TPCI 7% 2010-2017              |              |                   | 9 850          | NT          | NT      | NT      |              | 9 850           | 9 115       | 10 585 | 10 000        | 669.32           | AC          | A      | 700.00 | 1-Oct                 |
| TPCI.O11                   | TPCI 6,5% 2011-2016            |              |                   | 9 850          | NT          | NT      | NT      |              | 9 850           | 9 115       | 10 585 | 10 000        |                  | ACD         | A      | 650.00 | 15-Sep                |
| TPCI.O12                   | TPCI 6.00% 2012-2015           |              |                   | 10 000         | NT          | NT      | NT      |              | 10 000          | 9 250       | 10 750 | 10 000        | 185.75           | ACD         | A      | 600.00 | 25-May                |
| TPCI.O13                   | TPCI 6.50% 2012-2017           |              |                   | 9 900          | NT          | NT      | NT      |              | 9 900           | 9 160       | 10 640 | 10 000        | 642.88           | ACD         | A      | 650.00 | 19-Sep                |
| TPCI.O14                   | TPCI 6.00% 2013-2016           |              |                   | 9 900          | NT          | NT      | NT      |              | 9 900           | 9 160       | 10 640 | 10 000        | 113.42           | IF          | A      | 600.00 | 8-Jul                 |
| TPCI.O15                   | TPCI 6.30% 2013-2018           |              |                   | 9 900          | NT          | NT      | NT      |              | 9 900           | 9 160       | 10 640 | 10 000        | 179.02           | ACD         | S      | 315.00 | 03 June / 03 Dec.     |
| <b>TOTAL</b>               |                                | <b>1 056</b> | <b>10 060 000</b> |                |             |         |         |              |                 |             |        |               |                  |             |        |        |                       |
| <b>INTERNATIONAL BONDS</b> |                                |              |                   |                |             |         |         |              |                 |             |        |               |                  |             |        |        |                       |
| AFD.O1                     | AFD 5.25% 2008-2016            |              |                   | 10 000         | NT          | NT      | NT      |              | 10 000          | 9 250       | 10 750 | 10 000        | 268.97           | IF          | A      | 525.00 | 12-Mar                |
| <b>TOTAL</b>               |                                |              |                   |                |             |         |         |              |                 |             |        |               |                  |             |        |        |                       |
| <b>TOTAL - BOND MARKET</b> |                                | <b>1 056</b> | <b>10 060 000</b> |                |             |         |         |              |                 |             |        |               |                  |             |        |        |                       |

**Legend:**

Amort. Type: Type of depreciation    IF: In Fine    AC: Constant Depreciation    AD: Degressive Depreciation    ACD: Differed Constant Depreciation  
 Period: Coupons payment Period    A: Annually    S: Semi-annually    T: Quarterly  
 NT: Not Traded    NA: Not Available or Not Applicable    Ex-c: Ex-coupon    Ex-d: Ex-rights    SP: Suspended    DIF: Differed