



# Bulletin Officiel de la Cote

## BOURSE REGIONALE DES VALEURS MOBILIERES S.A.

SOCIETE ANONYME AU CAPITAL DE FCFA 3 062 040 000  
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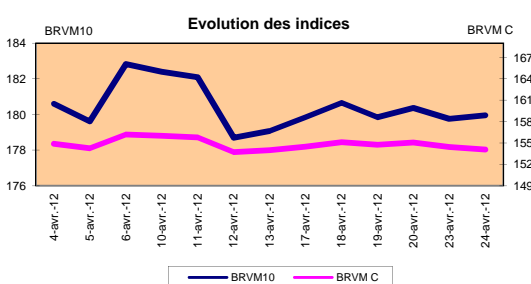
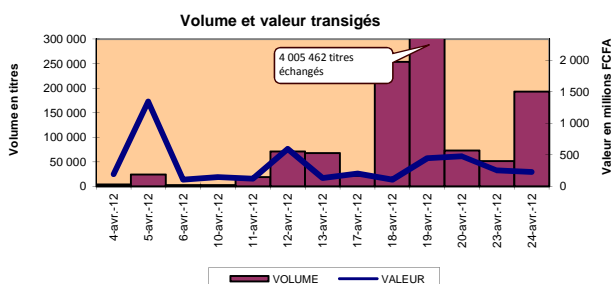
Bulletin du 24 avril 2012

Vol : 15 N° : 80

### Séance du 24 avril 2012

#### Indices de référence

| Base = 100<br>au 15 septembre 1998               | Fermeture | Variation |        | Fermeture<br>Précédente | Capitalisation Boursière<br>en F CFA |
|--|-----------|-----------|--------|-------------------------|--------------------------------------|
|  |           | en valeur | en %   |                         |                                      |
| BRVM 10  | 179.96    | 0.21      | 0.12%  | 179.75                  | 2 697 985 239 476                    |
| BRVM Composite                                   | 154.10    | -0.32     | -0.21% | 154.43                  | 3 527 834 761 876                    |
| Capitalisation du marché obligataire ( en F CFA) |           |           |        |                         | 797 363 685 000                      |



#### Indices sectoriels

| Base = 100<br>au 14 juin 1999 | Fermeture | Variation |        | Fermeture<br>Précédente | Nombre de<br>sociétés |
|-------------------------------|-----------|-----------|--------|-------------------------|-----------------------|
|                               |           | en valeur | en %   |                         |                       |
| BRVM - Industrie              | 81.30     | -0.72     | -0.88% | 82.02                   | 12                    |
| BRVM - Services Publics       | 364.53    | -1.93     | -0.53% | 366.46                  | 4                     |
| BRVM - Finances               | 60.51     | 0.02      | 0.03%  | 60.49                   | 8                     |
| BRVM - Transport              | 239.63    | -0.48     | -0.20% | 240.10                  | 2                     |
| BRVM - Agriculture            | 479.00    | 3.18      | 0.67%  | 475.82                  | 4                     |
| BRVM - Distribution           | 114.51    | 0.00      | 0.00%  | 114.51                  | 7                     |
| BRVM - Autres Secteurs        | 54.20     | 0.00      | 0.00%  | 54.20                   | 1                     |

#### Sommaire du marché

|             | Volume<br>Transigé | Valeur Totale<br>Transigée (F CFA) | Nombre de<br>Transactions | Nombre de titres<br>échangés | Titres |        |           |
|-------------|--------------------|------------------------------------|---------------------------|------------------------------|--------|--------|-----------|
|             |                    |                                    |                           |                              | Gains  | Pertes | Inchangés |
| Actions     | 191 987            | 220 744 283                        | 148                       | 26                           | 4      | 6      | 16        |
| Obligations | 851                | 8 510 000                          | 19                        | 1                            | 0      | 0      | 1         |
| Droits      | 0                  | 0                                  | 0                         | 0                            | 0      | 0      | 0         |

| Titres les plus actifs         |         | Plus fortes hausses |        |           | Plus fortes baisses         |         |           |
|--------------------------------|---------|---------------------|--------|-----------|-----------------------------|---------|-----------|
| Titres                         | Volume  | Titres              | Cours  | Variation | Titres                      | Cours   | Variation |
| ECOBANK TRANS. INCORP. TG      | 186 732 | BANK OF AFRICA BN   | 55 000 | 1000      | SITAB CI                    | 65 000  | -4 000    |
| PALM CI                        | 2 850   | PALM CI             | 21 000 | 500       | ONATEL BF                   | 38 000  | -2 000    |
| CELTEL BURKINA 6.35% 2007-2013 | 851     | BANK OF AFRICA BF   | 36 010 | 10        | BANK OF AFRICA CI           | 26 000  | -1 000    |
| SONATEL SN                     | 666     | VIVO ENERGY CI      | 15 805 | 5         | BOLLORE AFRICA LOGISTICS CI | 47 900  | -100      |
| SOGB CI                        | 302     |                     |        |           | SONATEL SN                  | 125 900 | -100      |

#### Indices boursiers internationaux

| Places<br>financières<br>africaines | Indices  | Clôture<br>24-avr.-12 | Variation<br>Séance précédente | Indices au<br>30-déc.-11 | Autres places<br>financières | Indices     | Clôture<br>24-avr.-12 | Variations<br>Séance précédente | Indices au<br>30-déc.-11 |
|-------------------------------------|----------|-----------------------|--------------------------------|--------------------------|------------------------------|-------------|-----------------------|---------------------------------|--------------------------|
| ACCRA (*)                           | GSE      | 1 055.30              | 7.08%                          | 969.03                   | PARIS (**)                   | CAC 40      | 3 133.98              | 1.15%                           | 3 159.81                 |
| CASABLANCA (**)                     | MADEX    | 8 444.02              | -0.19%                         | 9011.57                  | LONDRES (**)                 | FOOTSIE 100 | 5 684.97              | 0.34%                           | 5 572.28                 |
| LAGOS (*)                           | NSE      | 21 779.33             | 0.10%                          | 20,730.63                | NEW YORK (**)                | DJIA        | 12 927.17             | -0.78%                          | 12,217.56                |
| TUNIS (*)                           | TUNINDEX | 5 095.68              | -0.38%                         | 4,722.25                 | TOKYO (*)                    | NIKKEI 225  | 9 468.04              | -0.78%                          | 8,455.35                 |

(\*) Indices de la veille

(\*\*) Indices à 11 H00GMT

#### Coupons annoncés

| Symbole | Titre             | Coupon             |                     |                  |
|---------|-------------------|--------------------|---------------------|------------------|
|         |                   | Montant net (FCFA) | Date de détachement | Date de paiement |
| BOABF   | BANK OF AFRICA BF | 2 625              | 27-avr.-12          | 2-mai-12         |
| SLBC    | SOLIBRA CI        | 16 380             | 27-avr.-12          | 2-mai-12         |
| SNTS    | SONATEL SN        | 13 050             | 30-avr.-12          | 3-mai-12         |
| BOAB    | BANK OF AFRICA BN | 3 720              | 3-mai-12            | 7-mai-12         |

ND: Non Disponible

MARCHÉ DES ACTIONS

Séance du 24 avril 2012

| Symbole                           | Titre                          | Classe de Capitalisation Boursière | Qté   | Cours         |         | Qté     | Cours du jour  | Volume            | Valeur             | Cours Précéd. | Séance prochaine |                 | Dernier dividende Payé |            | Cours extrêmes de l'année |           |  |
|-----------------------------------|--------------------------------|------------------------------------|-------|---------------|---------|---------|----------------|-------------------|--------------------|---------------|------------------|-----------------|------------------------|------------|---------------------------|-----------|--|
|                                   |                                |                                    |       | Ach. / Vend.  |         |         |                |                   |                    |               | Cours Référence  | Ecarts maximaux | Montant net            | Date       | Plus Bas                  | Plus Haut |  |
| <b>SECTEUR - INDUSTRIE</b>        |                                |                                    |       |               |         |         |                |                   |                    |               |                  |                 |                        |            |                           |           |  |
| CABC                              | SICABLE CI                     | C                                  | 41    | 32000 / 32500 | 84      | 32 000  | 23             | 736 000           | 32 000             | 32 000        | 29 600           | 34 400          | 5 220                  | 29-août-11 | 29 000                    | 32 500    |  |
| FTSC                              | FILTSAC CI                     | B                                  | 80    | 3100 / 3200   | 106     | 3 200   | 50             | 160 000           | 3 200              | 3 200         | 2 960            | 3 440           | 321                    | 19-juil-10 | 2 500                     | 3 485     |  |
| NEIC                              | NEI CI                         | C                                  |       | / 2775        | 103     | NC      |                |                   | 3 000              | 3 000         | 2 775            | 3 225           | 225                    | 28-juin-01 | 3 000                     | 3 000     |  |
| NTLC                              | NESTLE CI                      | B                                  | 4     | 46000 /       |         | NC      |                |                   | 46 000             | 46 000        | 42 550           | 49 450          | 630                    | 12-août-11 | 43 000                    | 48 000    |  |
| SEMC                              | CROWN SIEM CI                  | B                                  | 5     | 22005 / 30000 | 30      | NC      |                |                   | 22 000             | 22 000        | 20 350           | 23 650          | 675                    | 28-sept-11 | 21 995                    | 23 640    |  |
| SIVC                              | SIVOA CI                       | C                                  | 22    | 7000 / 7300   | 201     | 7 300   | 21             | 153 300           | 7 300              | 7 300         | 6 755            | 7 845           | 540                    | 13-sept-11 | 6 200                     | 8 490     |  |
| SLBC                              | SOLIBRA CI                     | A                                  | 79    | 186000 /      |         | NC      |                |                   | 186 000            | 186 000       | 172 050          | 199 950         | 16 380                 | 07-juil-11 | 163 000                   | 186 000   |  |
| SMBC                              | SMB CI                         | B                                  | 12    | 18500 / 18995 | 282     | 18 995  | 10             | 189 950           | 18 995             | 18 995        | 17 575           | 20 415          | 344                    | 14-sept-11 | 18 995                    | 20 425    |  |
| STBC                              | SITAB CI                       | B                                  | 178   | 65000 / 68000 | 3       | 65 000  | 25             | 1 625 000         | 69 000             | 65 000        | 60 125           | 69 875          | 8 399                  | 10-avr-12  | 63 000                    | 80 000    |  |
| TTRC                              | TRITURAF CI-Ste en Liquidation | C                                  |       | / 740         | 5       | NC      |                |                   | 800                | 800           | 740              | 860             | 1 440                  | 19-juil-02 | 800                       | 1 000     |  |
| UNLC                              | UNILEVER CI                    | B                                  | 17    | 38000 /       |         | 38 000  | 61             | 2 318 000         | 38 000             | 38 000        | 35 150           | 40 850          | 2 421                  | 02-juil-10 | 38 000                    | 38 515    |  |
| UNXC                              | UNIWAX CI                      | C                                  | 151   | 6960 / 6960   | 3       | NC      |                |                   | 6 475              | 6 475         | 5 990            | 6 960           | 1 350                  | 06-juin-03 | 6 450                     | 9 675     |  |
| <b>TOTAL</b>                      |                                |                                    |       |               |         |         | <b>190</b>     | <b>5 182 250</b>  |                    |               |                  |                 |                        |            |                           |           |  |
| <b>SECTEUR - SERVICES PUBLICS</b> |                                |                                    |       |               |         |         |                |                   |                    |               |                  |                 |                        |            |                           |           |  |
| CIEC                              | CIE CI                         | B                                  | 586   | 21000 / 22500 | 50      | 21 000  | 211            | 4 431 000         | 21 000             | 21 000        | 19 425           | 22 575          | 1 962                  | 04-juil-11 | 16 500                    | 25 850    |  |
| ONTBF                             | ONATEL BF                      | A                                  | 10    | 37000 / 38000 | 103     | 38 000  | 200            | 7 600 000         | 40 000             | 38 000        | 35 150           | 40 850          | 2 625                  | 15-juil-11 | 38 000                    | 44 000    |  |
| SDCC                              | SODE CI                        | B                                  | 79    | 26010 / 28000 | 14      | 26 010  | 15             | 390 150           | 26 010             | 26 010        | 24 060           | 27 960          | 2 385                  | 04-juil-11 | 18 000                    | 28 975    |  |
| SNTS                              | SONATEL SN                     | A                                  |       | / 125900      | 1 234   | 125 900 | 666            | 83 849 400        | 126 000            | 125 900       | 116 460          | 135 340         | 12 600                 | 28-avr-11  | 120 000                   | 130 010   |  |
| <b>TOTAL</b>                      |                                |                                    |       |               |         |         | <b>1 092</b>   | <b>96 270 550</b> |                    |               |                  |                 |                        |            |                           |           |  |
| <b>SECTEUR - FINANCES</b>         |                                |                                    |       |               |         |         |                |                   |                    |               |                  |                 |                        |            |                           |           |  |
| BICC                              | BICI CI                        | B                                  | 945   | 34000 / 36000 | 8       | NC      |                |                   | 37 000             | 37 000        | 34 225           | 39 775          | 432                    | 24-oct-11  | 31 000                    | 37 625    |  |
| BOAB                              | BANK OF AFRICA BN              | B                                  | 3     | 55000 /       |         | 55 000  | 15             | 825 000           | 54 000             | 55 000        | 50 875           | 59 125          | 3 255                  | 02-mai-11  | 48 000                    | 55 000    |  |
| BOABF                             | BANK OF AFRICA BF              | B                                  | 75    | 36010 /       |         | 36 010  | 25             | 900 250           | 36 000             | 36 010        | 33 310           | 38 710          | 2 125                  | 03-mai-11  | 32 000                    | 36 010    |  |
| BOAC                              | BANK OF AFRICA CI              | B                                  | 681   | 26000 / 27000 | 137     | 26 000  | 109            | 2 834 000         | 27 000             | 26 000        | 24 050           | 27 950          | 1 800                  | 02-juin-10 | 25 500                    | 29 005    |  |
| BOAN                              | BANK OF AFRICA NG              | B                                  | 32    | 38000 /       |         | 38 000  | 55             | 2 090 000         | 38 000             | 38 000        | 35 150           | 40 850          | 2 250                  | 13-avr-11  | 30 000                    | 38 000    |  |
| ETIT                              | ECOBANK TRANS. INCORP. TG      | A                                  | 6 490 | 43 / 44       | 681 358 | 44      | 186 732        | 8 216 208         | 44                 | 44            | 41               | 47              | 1 828                  | 27-juil-11 | 36                        | 45        |  |
| SAFC                              | SAFCA CI                       | C                                  | 10    | 17005 / 20000 | 100     | NC      |                |                   | 17 000             | 18 275        | 16 905           | 19 645          | 1 440                  | 29-juil-11 | 17 000                    | 17 005    |  |
| SGBC                              | SGB CI                         | A                                  | 1 681 | 40000 / 43000 | 72      | 40 000  | 8              | 320 000           | 40 000             | 40 000        | 37 000           | 43 000          | 3 992                  | 09-sept-11 | 35 100                    | 45 000    |  |
| <b>TOTAL</b>                      |                                |                                    |       |               |         |         | <b>186 944</b> | <b>15 185 458</b> |                    |               |                  |                 |                        |            |                           |           |  |
| <b>SECTEUR - TRANSPORT</b>        |                                |                                    |       |               |         |         |                |                   |                    |               |                  |                 |                        |            |                           |           |  |
| SDSC                              | BOLLORE AFRICA LOGISTICS CI    | B                                  | 7     | 43000 / 47900 | 95      | 47 900  | 33             | 1 580 700         | 48 000             | 47 900        | 44 310           | 51 490          | 3 428                  | 08-juin-11 | 39 900                    | 48 000    |  |
| SVOC                              | MOVIS CI                       | C                                  | 43    | 3000 /        |         | NC      |                |                   | 3 000              | 3 000         | 2 775            | 3 225           | 270                    | 05-juil-99 | 2 700                     | 3 000     |  |
| <b>TOTAL</b>                      |                                |                                    |       |               |         |         | <b>33</b>      | <b>1 580 700</b>  |                    |               |                  |                 |                        |            |                           |           |  |
| <b>SECTEUR - AGRICULTURE</b>      |                                |                                    |       |               |         |         |                |                   |                    |               |                  |                 |                        |            |                           |           |  |
| PALC                              | PALM CI                        | A                                  | 552   | 20500 / 21000 | 6 988   | 21 000  | 2 850          | 59 850 000        | 20 500             | 21 000        | 19 425           | 22 575          | 225                    | 21-juil-00 | 15 000                    | 21 005    |  |
| SICC                              | SICOR CI                       | C                                  |       |               |         | NC      |                |                   | 3 795              | 3 795         | 3 515            | 4 075           | 1 919                  | 25-sept-00 | 3 795                     | 3 795     |  |
| SOGC                              | SOGB CI                        | A                                  | 569   | 75000 / 80625 | 16      | 75 000  | 302            | 22 650 000        | 75 000             | 75 000        | 69 375           | 80 625          | 8 334                  | 27-juin-11 | 52 000                    | 80 625    |  |
| SPHC                              | SAPH CI                        | A                                  | 229   | 50000 / 52000 | 20      | 50 000  | 292            | 14 600 000        | 50 000             | 50 000        | 46 250           | 53 750          | 6 930                  | 22-sept-11 | 39 000                    | 53 000    |  |
| <b>TOTAL</b>                      |                                |                                    |       |               |         |         | <b>3 444</b>   | <b>97 100 000</b> |                    |               |                  |                 |                        |            |                           |           |  |
| <b>SECTEUR - DISTRIBUTION</b>     |                                |                                    |       |               |         |         |                |                   |                    |               |                  |                 |                        |            |                           |           |  |
| ABJC                              | SERVAIR ABIDJAN CI             | C                                  | 52    | 7000 / 8445   | 7       | 8 445   | 56             | 472 920           | 8 450              | 8 445         | 7 815            | 9 075           | 225                    | 13-juil-00 | 7 445                     | 9 500     |  |
| BNBC                              | BERNABE CI                     | B                                  | 690   | 30500 /       |         | 30 500  | 10             | 305 000           | 30 500             | 30 500        | 28 215           | 32 785          | 3 150                  | 27-juil-11 | 25 500                    | 30 500    |  |
| CFAC                              | CFAO CI                        | B                                  | 76    | 20000 /       |         | 20 000  | 81             | 1 620 000         | 20 000             | 20 000        | 18 500           | 21 500          | 987                    | 21-juil-11 | 14 000                    | 20 550    |  |
| PRSC                              | TRACTAFRIC MOTORS CI           | B                                  | 12    | 90300 / 90300 | 1       | NC      |                |                   | 84 000             | 84 000        | 77 700           | 90 300          | 11 250                 | 24-juin-11 | 80 000                    | 84 000    |  |
| SHEC                              | VIVO ENERGY CI                 | B                                  | 94    | 15805 / 16500 | 9       | 15 805  | 121            | 1 912 405         | 15 800             | 15 805        | 14 620           | 16 990          | 828                    | 31-août-11 | 12 500                    | 19 805    |  |
| SRIC                              | SARI CI                        | C                                  | 4     | 35000 /       |         | 35 000  | 1              | 35 000            | 35 000             | 35 000        | 32 375           | 37 625          | 2 309                  | 21-juil-11 | 33 245                    | 35 735    |  |
| TTLC                              | TOTAL CI                       | B                                  | 110   | 72000 / 77500 | 15      | 72 000  | 15             | 1 080 000         | 72 000             | 72 000        | 66 600           | 77 400          | 2 170                  | 10-août-11 | 70 000                    | 77 500    |  |
| <b>TOTAL</b>                      |                                |                                    |       |               |         |         | <b>284</b>     | <b>5 425 325</b>  |                    |               |                  |                 |                        |            |                           |           |  |
| <b>AUTRES SECTEURS</b>            |                                |                                    |       |               |         |         |                |                   |                    |               |                  |                 |                        |            |                           |           |  |
| STAC                              | SETAO CI                       | C                                  |       | / 4390        | 6       | NC      |                |                   | 4 390              | 4 390         | 4 065            | 4 715           |                        |            | 4 390                     | 4 800     |  |
| <b>TOTAL</b>                      |                                |                                    |       |               |         |         |                |                   |                    |               |                  |                 |                        |            |                           |           |  |
| <b>TOTAL - Marché des actions</b> |                                |                                    |       |               |         |         |                | <b>191 987</b>    | <b>220 744 283</b> |               |                  |                 |                        |            |                           |           |  |

**Légende:**  
 (\*) le capital de la société contient des actions de priorités convertibles au bout de 3 - 5 ans en actions ordinaire  
 Mentions : NC: Non Coté Ex: Ex-coupon ou Ex-droit SP: Suspendu DIF: Différé

**Classe de Capitalisation Boursière :**  
**A** Sociétés ayant une capitalisation boursière Supérieure à 100 milliards FCFA.  
**B** Sociétés ayant une capitalisation boursière Comprise entre 10 milliards FCFA et 100 milliards FCFA.  
**C** Sociétés ayant une capitalisation boursière Inférieure ou égale à 10 milliards FCFA.

MARCHÉ DES DROITS

| Symbole                        | Titre | Qté | Cours        |  | Qté | Cours du jour | Volume | Valeur | Cours Précéd. | Séance prochaine |                 | Parité | Période de Négociation |     |
|--------------------------------|-------|-----|--------------|--|-----|---------------|--------|--------|---------------|------------------|-----------------|--------|------------------------|-----|
|                                |       |     | Ach. / Vend. |  |     |               |        |        |               | Cours Référence  | Ecarts maximaux |        | Début                  | Fin |
| <b>TOTAL-Marché des droits</b> |       |     |              |  |     |               |        |        |               |                  |                 |        |                        |     |

Parité: y pour x signifie y et droits pour x action nouvelle

**MARCHÉ DES OBLIGATIONS**

Séance du 24 avril 2012

| Symbole                             | Titre                          | Qté   | Cours Ach. / Vend. | Qté    | Cours du jour | Volume     | Valeur           | Cours Précéd. | Séance prochaine |           | Coupon couru | Type Amort | Coupon d'intérêt |             |         |          |
|-------------------------------------|--------------------------------|-------|--------------------|--------|---------------|------------|------------------|---------------|------------------|-----------|--------------|------------|------------------|-------------|---------|----------|
|                                     |                                |       |                    |        |               |            |                  |               | Cours Référence  | Ecart max |              |            | Période          | Montant net | Eché.   |          |
| <b>OBLIGATIONS REGIONALES</b>       |                                |       |                    |        |               |            |                  |               |                  |           |              |            |                  |             |         |          |
| BIDC.O1                             | BIDC 5.60% 2006-2013           |       |                    |        | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 393.22     | ACD              | A           | 560.000 | 11-août  |
| BIDC.O2                             | BIDC 6.75 % 2010-2017          |       |                    |        | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 36.89      | ACD              | S           | 337.500 | 04/04-10 |
| BOAB.O2                             | BOA BENIN 6.20% 2009-2014      |       | / 10000            | 60     | NC            |            |                  | 9 900         | 9 900            | 9 160     | 10 640       | 487.26     | AC               | A           | 582.800 | 23-juin  |
| BOABF.O2                            | BOA BURKINA F. 6.20% 2009-2014 |       |                    |        | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 487.26     | AC               | A           | 582.800 | 23-juin  |
| BOAC.O1                             | BOA - CI 6.20% 2009-2014       |       |                    |        | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 507.99     | AC               | A           | 607.600 | 23-juin  |
| BOAD.O7                             | BOAD 5% 2005-2013              |       |                    |        | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 161.64     | ACD              | A           | 500.000 | 28-déc   |
| BOAD.O9                             | BOAD 5% 2006-2014              |       |                    |        | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 105.48     | ACD              | A           | 500.000 | 07-févr  |
| BOAD.O10                            | BOAD 4.75% 2006-2012           |       |                    |        | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 100.21     | ACD              | A           | 475.000 | 07-févr  |
| BOAM.O2                             | BOA MALI 6.50% 2009-2014       |       |                    |        | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 472.80     | AC               | A           | 565.500 | 23-juin  |
| BOAN.O1                             | BOA NIGER 6.50% 2009-2014      |       |                    |        | NC            |            |                  | 9 850         | 9 850            | 9 115     | 10 585       | 472.80     | AC               | A           | 565.500 | 23-juin  |
| BOAS.O1                             | BOA SENEGAL 6.50% 2009-2014    |       |                    |        | NC            |            |                  | 9 800         | 9 800            | 9 065     | 10 535       | 510.84     | IF               | A           | 611.000 | 23-juin  |
| CAAB.O3                             | CAA BENIN 6.50% 2011-2016      | 9     | 9900 / 10000       | 1      | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 296.58     | ACD              | A           | 650.000 | 09-nov   |
| CLTB.O2                             | CELTEL BURKINA 6.35% 2007-2013 |       | / 10000            | 668    | 10 000        | 851        | 8 510 000        | 10 000        | 10 000           | 9 250     | 10 750       | 109.26     | ACD              | S           | 298.450 | 17/02-08 |
| EOS.O2                              | ETAT SENEGAL 5.50% 2007-2012   |       |                    |        | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 284.79     | ACD              | A           | 550.000 | 18-oct   |
| EOS.O3                              | ETAT SENEGAL 6.75% 2010-2015   |       |                    |        | NC            |            |                  | 9 900         | 9 900            | 9 160     | 10 640       | 295.89     | ACD              | A           | 675.000 | 16-nov   |
| EOT.O2                              | ETAT TOGOLAIS 6.50% 2011-2016  | 6     | 9900 / 10000       | 46     | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 71.23      | ACD              | A           | 650.000 | 15-mars  |
| PAAC.O1                             | PAA 6.95% 2010-2017            | 792   | 10000 /            |        | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 276.17     | ACD              | S           | 338.639 | 28/05-11 |
| PADS.O2                             | PAD 7% 2010-2017               |       |                    |        | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 206.89     | ACD              | S           | 304.500 | 22/06-12 |
| PALC.O1                             | PALMCI 7% 2009-2016            |       | / 10000            | 11     | NC            |            |                  | 9 950         | 9 950            | 9 205     | 10 695       | 221.78     | ACD              | S           | 343.000 | 28/06-12 |
| SEM.O1                              | SEMA 6.85% 2007-2012           |       |                    |        | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 248.18     | ACD              | S           | 297.975 | 24/05-11 |
| SHAF.O2                             | SHELTER AFRIQUE 6% 2008-2014   |       |                    |        | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 254.79     | ACD              | S           | 299.178 | 21/05-11 |
| STRAC.O1                            | SOTRA 6.80% 2007-2012          |       |                    |        | NC            |            |                  | 9 800         | 9 800            | 9 065     | 10 535       | 538.95     | AC               | A           | 666.400 | 03-juil  |
| TGTLT.O1                            | TOGO TELECOM 6.50% 2007-2014   | 6 176 | 5700 / 6000        | 12 850 | NC            |            |                  | 6 000         | 6 000            | 5 550     | 6 450        | 71.51      | ACD              | S           | 188.116 | 15/02-08 |
| TPBF.O2                             | TPBF 6.50% 2011-2016           |       |                    |        | NC            |            |                  | 9 900         | 9 900            | 9 160     | 10 640       | 221.99     | ACD              | A           | 650.000 | 21-déc   |
| TPCI.O8                             | TPCI 6.95% 2009-2014           |       |                    |        | NC            |            |                  | 9 800         | 9 800            | 9 065     | 10 535       | 502.15     | ACD              | A           | 696.904 | 05-août  |
| TPCI.O9                             | TPCI 6.25% 2010-2013           |       |                    |        | NC            |            |                  | 9 800         | 9 800            | 9 065     | 10 535       | 561.82     | IF               | A           | 625.000 | 31-mai   |
| TPCI.O10                            | TPCI 7% 2010-2017              |       |                    |        | NC            |            |                  | 10 000        | 10 000           | 9 250     | 10 750       | 393.99     | AC               | A           | 700.000 | 01-oct   |
| TPCI.O11                            | TPCI 6.5% 2011-2016            | 38    | 9900 / 10000       | 11 683 | NC            |            |                  | 9 800         | 9 800            | 9 065     | 10 535       | 395.34     | AC               | A           | 650.000 | 15-sept  |
| <b>TOTAL</b>                        |                                |       |                    |        |               | <b>851</b> | <b>8 510 000</b> |               |                  |           |              |            |                  |             |         |          |
| <b>OBLIGATIONS KOLAS</b>            |                                |       |                    |        |               |            |                  |               |                  |           |              |            |                  |             |         |          |
| AFD.O1                              | AFD 5.25% 2008-2016            |       |                    |        | NC            |            |                  | 9 900         | 9 900            | 9 160     | 10 640       | 61.68      | IF               | A           | 523.532 | 12-mars  |
| <b>TOTAL</b>                        |                                |       |                    |        |               |            |                  |               |                  |           |              |            |                  |             |         |          |
| <b>TOTAL-Marché des obligations</b> |                                |       |                    |        |               | <b>851</b> | <b>8 510 000</b> |               |                  |           |              |            |                  |             |         |          |

**Légende:**

Type Amort: Type d'Amortissement - IF: IN FINE - AC: AMORTISSEMENT CONSTANT - AD: AMORTISSEMENT DEGRESSIF - ACD: AMORTISSEMENT DIFFERE CONSTANT

Période : Périodicité de paiement des coupons - A: annuelle - S: Semestrielle - T: Trimestrielle

Eché. : Echéance de paiement des intérêts

Mentions : NC: Non Coté Ex: Ex-coupon ou Ex-droit SP: Suspendu DIF: Différé

**Avis, Décisions, Instructions & Circulaires du jour**

Avis N°062/BRVM du 24 Avril 2012 Annulation d'ordre de bourse.

Les Avis et Instructions sont disponibles auprès des Antennes Nationales de Bourse et sur le site internet de la BRVM : [www.brv.m.org](http://www.brv.m.org)

**Erratum:**



# Official Newsletter

## BOURSE REGIONALE DES VALEURS MOBILIERES S.A.

LIMITED COMPANY, CAPITAL XOF 3 062 040 000  
 Head Office: Abidjan - COTE D'IVOIRE  
 Address: 18, Rue Joseph Anoma (Rue des Banques) – 01 B.P. 3802 Abidjan  
 Tel: (225) 20 326 685 / 20 326 686 Fax : (225) 20 326 684  
 Website : [www.brvm.org](http://www.brvm.org)

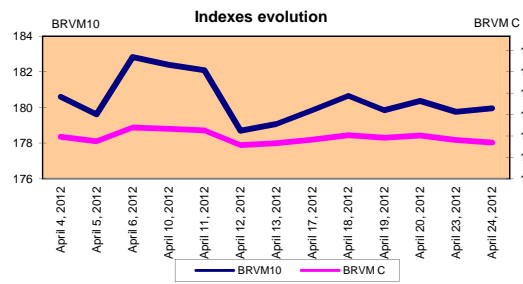
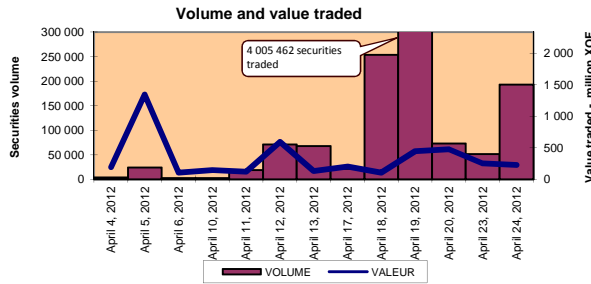
April 24, 2012

Vol : 15 N° : 80

### April 24, 2012 Session

#### References Indexes

| Base = 100<br>To September 15th, 1998 | Close  | Change |        | Previous Close | Market Capitalization<br>XOF |
|---------------------------------------|--------|--------|--------|----------------|------------------------------|
|                                       |        | Value  | %      |                |                              |
| BRVM 10                               | 179.96 | 0.21   | 0.12%  | 179.75         | 2 697 985 239 476            |
| BRVM Composite                        | 154.10 | -0.32  | -0.21% | 154.43         | 3 527 834 761 876            |
| Bond Market Capitalization ( XOF)     |        |        |        |                | 797 363 685 000              |



#### Sectoral Indexes

| Base = 100<br>on June 14th, 1999 | Close  | Change |        | Previous Close | Number of<br>Companies |
|----------------------------------|--------|--------|--------|----------------|------------------------|
|                                  |        | Value  | %      |                |                        |
| BRVM - Industry                  | 81.30  | -0.72  | -0.88% | 82.02          | 12                     |
| BRVM - Services Publics          | 364.53 | -1.93  | -0.53% | 366.46         | 4                      |
| BRVM - FinaUnlistedial           | 60.51  | 0.02   | 0.03%  | 60.49          | 8                      |
| BRVM - Transuspendedortation     | 239.63 | -0.48  | -0.20% | 240.10         | 2                      |
| BRVM - Agriculture               | 479.00 | 3.18   | 0.67%  | 475.82         | 4                      |
| BRVM - Distribution              | 114.51 | 0.00   | 0.00%  | 114.51         | 7                      |
| BRVM - Others Sectors            | 54.20  | 0.00   | 0.00%  | 54.20          | 1                      |

#### Market Summary

|        | Volume<br>Traded | Total Value<br>Traded (XOF) | Number of<br>Transactions | Number of securities<br>Traded | securities |        |        |
|--------|------------------|-----------------------------|---------------------------|--------------------------------|------------|--------|--------|
|        |                  |                             |                           |                                | Gains      | Losses | traded |
| Stocks | 191 987          | 220 744 283                 | 148                       | 26                             | 4          | 6      | 16     |
| Bonds  | 851              | 8 510 000                   | 19                        | 1                              | 0          | 0      | 1      |
| Rights | 0                | 0                           | 0                         | 0                              | 0          | 0      | 0      |

| Most Actives securities        |         | Raise             |        |        | Drop                        |         |        |
|--------------------------------|---------|-------------------|--------|--------|-----------------------------|---------|--------|
| securities                     | Volume  | securities        | Price  | Change | securities                  | Price   | Change |
| ECOBANK TRANS. INCORP. TG      | 186 732 | BANK OF AFRICA BN | 55 000 | 1000   | SITAB CI                    | 65 000  | -4 000 |
| PALM CI                        | 2 850   | PALM CI           | 21 000 | 500    | ONATEL BF                   | 38 000  | -2 000 |
| CELTEL BURKINA 6.35% 2007-2013 | 851     | BANK OF AFRICA BF | 36 010 | 10     | BANK OF AFRICA CI           | 26 000  | -1 000 |
| SONATEL SN                     | 666     | VIVO ENERGY CI    | 15 805 | 5      | BOLLORE AFRICA LOGISTICS CI | 47 900  | -100   |
| SOGB CI                        | 302     |                   |        |        | SONATEL SN                  | 125 900 | -100   |

#### International Exchange indexes

| African<br>exchanges | Indexes  | Close<br>24-avr.-12 | Change<br>Previous Close Session | indexes<br>30-déc.-11 | Others exchanges | Indexes     | Close<br>24-avr.-12 | Changes<br>Previous Close Session | Indexes<br>30-déc.-11 |
|----------------------|----------|---------------------|----------------------------------|-----------------------|------------------|-------------|---------------------|-----------------------------------|-----------------------|
|                      |          |                     |                                  |                       |                  |             |                     |                                   |                       |
| ASABLAUnlistedA (*)  | MADEX    | 8 444.02            | -0.19%                           | 9011.57               | LONDRES (**)     | FOOTSIE 100 | 5 684.97            | 0.34%                             | 5 572.28              |
| LAGOS (*)            | NSE      | 21 779.33           | 0.10%                            | 20,730.63             | NEW YORK (**)    | DJIA        | 12 927.17           | -0.78%                            | 12,217,56             |
| TUNIS (*)            | TUNINDEX | 5 095.68            | -0.38%                           | 4,722.25              | TOKYO (*)        | NIKKEI 225  | 9 468.04            | -0.78%                            | 8,455,35              |

(\*) Indexes of the day before

(\*\*) Indexes at 11 H00 GMT

#### Announced Coupons

| Symbol | securities        | Coupon           |                 |              |
|--------|-------------------|------------------|-----------------|--------------|
|        |                   | Net Income (XOF) | Detachment Date | Payment Date |
| BOABF  | BANK OF AFRICA BF | 2 625            | April 27, 2012  | May 2, 2012  |
| SLBC   | SOLIBRA CI        | 16 380           | April 27, 2012  | May 2, 2012  |
| SNTS   | SONATEL SN        | 13 050           | April 30, 2012  | May 3, 2012  |
| BOAB   | BANK OF AFRICA BN | 3 720            | May 3, 2012     | May 7, 2012  |

NA: Not Available

## STOCKS MARKET

April 23, 2012 Session

| Symbol                            | Security                             | Classify Stock exchange Capitalization | Qty   | Price Bid./Ask. | Qty     | Curr. Price | Volume         | Value              | Previous Price | Next Session    |             |         | Dividend paid |                    | Year 2012 |         |
|-----------------------------------|--------------------------------------|--|-------|-----------------|---------|-------------|----------------|--------------------|----------------|-----------------|-------------|---------|---------------|--------------------|-----------|---------|
|                                   |                                      |  |       |                 |         |             |                |                    |                | Price Reference | Price Range |         | Net Income    | Date               | Low       | High    |
| <b>INDUSTRY - SECTOR</b>          |                                      |  |       |                 |         |             |                |                    |                |                 |             |         |               |                    |           |         |
| CABC                              | SICABLE CI                           | C                                      | 41    | 32000 / 32500   | 84      | 32 000      | 23             | 736 000            | 32 000         | 32 000          | 29 600      | 34 400  | 5 220         | August 29, 2011    | 29 000    | 32 500  |
| FTSC                              | FILTISAC CI                          | B                                      | 80    | 3100 / 3200     | 106     | 3 200       | 50             | 160 000            | 3 200          | 3 200           | 2 960       | 3 440   | 321           | July 19, 2010      | 2 500     | 3 485   |
| NEIC                              | NEI CI                               | C                                      |       | / 2775          | 103     | NC          |                |                    | 3 000          | 3 000           | 2 775       | 3 225   | 225           | June 28, 2001      | 3 000     | 3 000   |
| N TLC                             | NESTLE CI                            | B                                      | 4     | 46000 /         |         | NC          |                |                    | 46 000         | 46 000          | 42 550      | 49 450  | 630           | August 12, 2011    | 43 000    | 48 000  |
| SEMC                              | CROWN SIEM CI                        | B                                      | 5     | 22005 / 30000   | 30      | NC          |                |                    | 22 000         | 22 000          | 20 350      | 23 650  | 675           | September 28, 2011 | 21 995    | 23 640  |
| SIVC                              | SIVOA CI                             | C                                      | 22    | 7000 / 7300     | 201     | 7 300       | 21             | 153 300            | 7 300          | 7 300           | 6 755       | 7 845   | 540           | September 13, 2011 | 6 200     | 8 490   |
| SLBC                              | SOLIBRA CI                           | A                                      | 79    | 186000 /        |         | NC          |                |                    | 186 000        | 186 000         | 172 050     | 199 950 | 16 380        | July 7, 2011       | 163 000   | 186 000 |
| SMBC                              | SMB CI                               | B                                      | 12    | 18500 / 18995   | 282     | 18 995      | 10             | 189 950            | 18 995         | 18 995          | 17 575      | 20 415  | 344           | September 14, 2011 | 18 995    | 20 425  |
| STBC                              | SITAB CI                             | B                                      | 178   | 65000 / 68000   | 3       | 65 000      | 25             | 1 625 000          | 69 000         | 65 000          | 60 125      | 69 875  | 8 399         | April 10, 2012     | 63 000    | 80 000  |
| TTRC                              | TRITURAF CI - Company in Liquidation | C                                      |       | / 740           | 5       | NC          |                |                    | 800            | 800             | 740         | 860     | 1 440         | July 19, 2002      | 800       | 1 000   |
| UNLC                              | UNILEVER CI                          | B                                      | 17    | 38000 /         |         | 38 000      | 61             | 2 318 000          | 38 000         | 38 000          | 35 150      | 40 850  | 2 421         | July 2, 2010       | 38 000    | 38 515  |
| UNXC                              | UNIWAIX CI                           | C                                      | 151   | 6960 / 6960     | 3       | NC          |                |                    | 6 475          | 6 475           | 5 990       | 6 960   | 1 350         | June 6, 2003       | 6 450     | 9 675   |
| <b>TOTAL</b>                      |                                      |  |       |                 |         |             | <b>190</b>     | <b>5 182 250</b>   |                |                 |             |         |               |                    |           |         |
| <b>PUBLICS UTILITIES - SECTOR</b> |                                      |  |       |                 |         |             |                |                    |                |                 |             |         |               |                    |           |         |
| CIEC                              | CIE CI                               | B                                      | 586   | 21000 / 22500   | 50      | 21 000      | 211            | 4 431 000          | 21 000         | 21 000          | 19 425      | 22 575  | 1 962         | July 4, 2011       | 16 500    | 25 850  |
| ONTBF                             | ONATEL BF                            | A                                      | 10    | 37000 / 38000   | 103     | 38 000      | 200            | 7 600 000          | 40 000         | 38 000          | 35 150      | 40 850  | 2 625         | July 15, 2011      | 38 000    | 44 000  |
| SDCC                              | SODE CI                              | B                                      | 79    | 26010 / 28000   | 14      | 26 010      | 15             | 390 150            | 26 010         | 26 010          | 24 060      | 27 960  | 2 385         | July 4, 2011       | 18 000    | 28 975  |
| SNTS                              | SONATEL SN                           | A                                      |       | / 125900        | 1 234   | 125 900     | 666            | 83 849 400         | 126 000        | 125 900         | 116 460     | 135 340 | 12 600        | April 28, 2011     | 120 000   | 130 010 |
| <b>TOTAL</b>                      |                                      |  |       |                 |         |             | <b>1 092</b>   | <b>96 270 550</b>  |                |                 |             |         |               |                    |           |         |
| <b>FINANCIAL - SECTOR</b>         |                                      |  |       |                 |         |             |                |                    |                |                 |             |         |               |                    |           |         |
| BICC                              | BICI CI                              | B                                      | 945   | 34000 / 36000   | 8       | NC          |                |                    | 37 000         | 37 000          | 34 225      | 39 775  | 432           | October 24, 2011   | 31 000    | 37 625  |
| BOAB                              | BANK OF AFRICA BN                    | B                                      | 3     | 55000 /         |         | 55 000      | 15             | 825 000            | 54 000         | 55 000          | 50 875      | 59 125  | 3 255         | May 2, 2011        | 48 000    | 55 000  |
| BOABF                             | BANK OF AFRICA BF                    | B                                      | 75    | 36010 /         |         | 36 010      | 25             | 900 250            | 36 000         | 36 010          | 33 310      | 38 710  | 2 125         | May 3, 2011        | 32 000    | 36 010  |
| BOAC                              | BANK OF AFRICA CI                    | B                                      | 681   | 26000 / 27000   | 137     | 26 000      | 109            | 2 834 000          | 27 000         | 26 000          | 24 050      | 27 950  | 1 800         | June 2, 2010       | 25 500    | 29 005  |
| BOAN                              | BANK OF AFRICA NG                    | B                                      | 32    | 38000 /         |         | 38 000      | 55             | 2 090 000          | 38 000         | 38 000          | 35 150      | 40 850  | 2 250         | April 13, 2011     | 30 000    | 38 000  |
| ETIT                              | ECOBANK TRANS. INCORP. TG            | A                                      | 6 490 | 43 / 44         | 681 358 | 44          | 186 732        | 8 216 208          | 44             | 44              | 41          | 47      | 1 828         | July 27, 2011      | 36        | 45      |
| SAFC                              | SAFCA CI                             | C                                      | 10    | 17005 / 20000   | 100     | NC          |                |                    | 17 000         | 18 275          | 16 905      | 19 645  | 1 440         | July 29, 2011      | 17 000    | 17 005  |
| SGBC                              | SGB CI                               | A                                      | 1 681 | 40000 / 43000   | 72      | 40 000      | 8              | 320 000            | 40 000         | 40 000          | 37 000      | 43 000  | 3 992         | September 9, 2011  | 35 100    | 45 000  |
| <b>TOTAL</b>                      |                                      |  |       |                 |         |             | <b>186 944</b> | <b>15 185 458</b>  |                |                 |             |         |               |                    |           |         |
| <b>TRANSPORTATION - SECTOR</b>    |                                      |  |       |                 |         |             |                |                    |                |                 |             |         |               |                    |           |         |
| SDSC                              | BOLLORE AFRICA LOGISTICS CI          | B                                      | 7     | 43000 / 47900   | 95      | 47 900      | 33             | 1 580 700          | 48 000         | 47 900          | 44 310      | 51 490  | 3 428         | June 8, 2011       | 39 900    | 48 000  |
| SVOC                              | MOVIS CI                             | C                                      | 43    | 3000 /          |         | NC          |                |                    | 3 000          | 3 000           | 2 775       | 3 225   | 270           | July 5, 1999       | 2 700     | 3 000   |
| <b>TOTAL</b>                      |                                      |  |       |                 |         |             | <b>33</b>      | <b>1 580 700</b>   |                |                 |             |         |               |                    |           |         |
| <b>AGRICULTURE - SECTOR</b>       |                                      |  |       |                 |         |             |                |                    |                |                 |             |         |               |                    |           |         |
| PALC                              | PALM CI                              | A                                      | 552   | 20500 / 21000   | 6 988   | 21 000      | 2 850          | 59 850 000         | 20 500         | 21 000          | 19 425      | 22 575  | 225           | July 21, 2000      | 15 000    | 21 005  |
| SICC                              | SICOR CI                             | C                                      |       |                 |         | NC          |                |                    | 3 795          | 3 795           | 3 515       | 4 075   | 1 919         | September 25, 2000 | 3 795     | 3 795   |
| SOGC                              | SOGB CI                              | A                                      | 569   | 75000 / 80625   | 16      | 75 000      | 302            | 22 650 000         | 75 000         | 75 000          | 69 375      | 80 625  | 8 334         | June 27, 2011      | 52 000    | 80 625  |
| SPHC                              | SAPH CI                              | A                                      | 229   | 50000 / 52000   | 20      | 50 000      | 292            | 14 600 000         | 50 000         | 50 000          | 46 250      | 53 750  | 6 930         | September 22, 2011 | 39 000    | 53 000  |
| <b>TOTAL</b>                      |                                      |  |       |                 |         |             | <b>3 444</b>   | <b>97 100 000</b>  |                |                 |             |         |               |                    |           |         |
| <b>DISTRIBUTION - SECTOR</b>      |                                      |  |       |                 |         |             |                |                    |                |                 |             |         |               |                    |           |         |
| ABJC                              | SERVAIR ABIDJAN CI                   | C                                      | 52    | 7000 / 8445     | 7       | 8 445       | 56             | 472 920            | 8 450          | 8 445           | 7 815       | 9 075   | 225           | July 13, 2000      | 7 445     | 9 500   |
| BNBC                              | BERNABE CI                           | B                                      | 690   | 30500 /         |         | 30 500      | 10             | 305 000            | 30 500         | 30 500          | 28 215      | 32 785  | 3 150         | July 27, 2011      | 25 500    | 30 500  |
| CFAC                              | CFAO CI                              | B                                      | 76    | 20000 /         |         | 20 000      | 81             | 1 620 000          | 20 000         | 20 000          | 18 500      | 21 500  | 987           | July 21, 2011      | 14 000    | 20 550  |
| PRSC                              | TRACTAFRIC MOTORS CI                 | B                                      | 12    | 90300 / 90300   | 1       | NC          |                |                    | 84 000         | 84 000          | 77 700      | 90 300  | 11 250        | June 24, 2011      | 80 000    | 84 000  |
| SHEC                              | VIVO ENERGY CI                       | B                                      | 94    | 15805 / 16500   | 9       | 15 805      | 121            | 1 912 405          | 15 800         | 15 805          | 14 620      | 16 990  | 828           | August 31, 2011    | 12 500    | 19 805  |
| SRIC                              | SARI CI                              | C                                      | 4     | 35000 /         |         | 35 000      | 1              | 35 000             | 35 000         | 35 000          | 32 375      | 37 625  | 2 309         | July 21, 2011      | 33 245    | 35 735  |
| T TLC                             | TOTAL CI                             | B                                      | 110   | 72000 / 77500   | 15      | 72 000      | 15             | 1 080 000          | 72 000         | 72 000          | 66 800      | 77 400  | 2 170         | August 10, 2011    | 70 000    | 77 500  |
| <b>TOTAL</b>                      |                                      |  |       |                 |         |             | <b>284</b>     | <b>5 425 325</b>   |                |                 |             |         |               |                    |           |         |
| <b>OTHERS SECTORS</b>             |                                      |  |       |                 |         |             |                |                    |                |                 |             |         |               |                    |           |         |
| STAC                              | SETAO CI                             | C                                      |       | / 4390          | 6       | NC          |                |                    | 4 390          | 4 390           | 4 065       | 4 715   |               |                    | 4 390     | 4 800   |
| <b>TOTAL</b>                      |                                      |  |       |                 |         |             |                |                    |                |                 |             |         |               |                    |           |         |
| <b>TOTAL - STOCKS MARKET</b>      |                                      |  |       |                 |         |             | <b>191 987</b> | <b>220 744 283</b> |                |                 |             |         |               |                    |           |         |

## Legend

(\*) the capital of the company includes convertible preference shares after 3 to 5 years into common shares.

Mentions : NC: Unlisted Ex: Ex-coupon or Ex-right SP: Suspended DIF: Differed

Classify Stock exchange Capitalization :

A: Companies having a stock exchange capitalization Higher than XOF 100 billion.

B: Companies having a stock exchange capitalization Ranging between XOF 10 billion and XOF 100 billion.

C: Companies having a Lower stock exchange capitalization or equalizes to XOF 10 billion.

## RIGHTS MARKET

| Symbol                     | Security | Qty | Price Bid./Ask. | Qty | Curr. Price | Volume | Value | Previous Price | Next Session    |             | Parity | Trading Period |     |
|----------------------------|----------|-----|-----------------|-----|-------------|--------|-------|----------------|-----------------|-------------|--------|----------------|-----|
|                            |          |     |                 |     |             |        |       |                | Reference Price | Price Range |        | Start          | End |
|                            |          |     |                 |     |             |        |       |                |                 |             |        |                |     |
| <b>TOTAL-RIGHTS MARKET</b> |          |     |                 |     |             |        |       |                |                 |             |        |                |     |

Parity: y to x means y rights for x new shares.

**BONDS MARKET**

April 23, 2012 Session

| Symbol                    | Security                       | Qty   | Price<br>Bid./Ask. | Qty    | Curr.<br>Price | Volume     | Value            | Previous<br>Price | Next Session       |             | Coupon<br>Income | Type Amort | Bond Coupon |            |              |                   |
|---------------------------|--------------------------------|-------|--------------------|--------|----------------|------------|------------------|-------------------|--------------------|-------------|------------------|------------|-------------|------------|--------------|-------------------|
|                           |                                |       |                    |        |                |            |                  |                   | Price<br>Référence | Price Range |                  |            | Period      | Net Income | Payment date |                   |
| <b>REGIONAL BOND</b>      |                                |       |                    |        |                |            |                  |                   |                    |             |                  |            |             |            |              |                   |
| BIDC.O1                   | BIDC 5.60% 2006-2013           |       |                    |        | NC             |            |                  | 10 000            | 10 000             | 9 250       | 10 750           | 393.22     | ACD         | A          | 560.000      | August 11, 2011   |
| BIDC.O2                   | BIDC 6.75 % 2010-2017          |       |                    |        | NC             |            |                  | 10 000            | 10 000             | 9 250       | 10 750           | 36.89      | ACD         | S          | 337.500      | 04/04-10          |
| BOAB.O2                   | BOA BENIN 6.20% 2009-2014      |       | / 10000            | 60     | NC             |            |                  | 9 900             | 9 900              | 9 160       | 10 640           | 487.26     | AC          | A          | 582.800      | June 23, 2011     |
| BOABF.O2                  | BOA BURKINA F. 6.20% 2009-2014 |       |                    |        | NC             |            |                  | 10 000            | 10 000             | 9 250       | 10 750           | 487.26     | AC          | A          | 582.800      | June 23, 2011     |
| BOAC.O1                   | BOA - CI 6.20% 2009-2014       |       |                    |        | NC             |            |                  | 10 000            | 10 000             | 9 250       | 10 750           | 507.99     | AC          | A          | 607.600      | June 23, 2011     |
| BOAD.O7                   | BOAD 5% 2005-2013              |       |                    |        | NC             |            |                  | 10 000            | 10 000             | 9 250       | 10 750           | 161.64     | ACD         | A          | 500.000      | December 28, 2011 |
| BOAD.O9                   | BOAD 5% 2006-2014              |       |                    |        | NC             |            |                  | 10 000            | 10 000             | 9 250       | 10 750           | 105.48     | ACD         | A          | 500.000      | February 7, 2012  |
| BOAD.O10                  | BOAD 4.75% 2006-2012           |       |                    |        | NC             |            |                  | 10 000            | 10 000             | 9 250       | 10 750           | 100.21     | ACD         | A          | 475.000      | February 7, 2012  |
| BOAM.O2                   | BOA MALI 6.50% 2009-2014       |       |                    |        | NC             |            |                  | 10 000            | 10 000             | 9 250       | 10 750           | 472.80     | AC          | A          | 565.500      | June 23, 2011     |
| BOAN.O1                   | BOA NIGER 6.50% 2009-2014      |       |                    |        | NC             |            |                  | 9 850             | 9 850              | 9 115       | 10 585           | 472.80     | AC          | A          | 565.500      | June 23, 2011     |
| BOAS.O1                   | BOA SENEGAL 6.50% 2009-2014    |       |                    |        | NC             |            |                  | 9 800             | 9 800              | 9 065       | 10 535           | 510.84     | IF          | A          | 611.000      | June 23, 2011     |
| CAAB.O3                   | CAA BENIN 6.50% 2011-2016      | 9     | 9900 / 10000       | 1      | NC             |            |                  | 10 000            | 10 000             | 9 250       | 10 750           | 296.58     | ACD         | A          | 650.000      | November 9, 2011  |
| CLTB.O2                   | CELTEL BURKINA 6.35% 2007-2013 |       | / 10000            | 668    | 10 000         | 851        | 8 510 000        | 10 000            | 10 000             | 9 250       | 10 750           | 109.26     | ACD         | S          | 298.450      | 17/02-08          |
| EOS.O2                    | ETAT SENEGAL 5.50% 2007-2012   |       |                    |        | NC             |            |                  | 10 000            | 10 000             | 9 250       | 10 750           | 284.79     | ACD         | A          | 550.000      | October 18, 2011  |
| EOS.O3                    | ETAT SENEGAL 6.75% 2010-2015   |       |                    |        | NC             |            |                  | 9 900             | 9 900              | 9 160       | 10 640           | 295.89     | ACD         | A          | 675.000      | November 16, 2011 |
| EOT.O2                    | ETAT TOGOLAIS 6.50% 2011-2016  | 6     | 9900 / 10000       | 46     | NC             |            |                  | 10 000            | 10 000             | 9 250       | 10 750           | 71.23      | ACD         | A          | 650.000      | March 15, 2012    |
| PAAC.O1                   | PAA 6.95% 2010-2017            | 792   | 10000 /            |        | NC             |            |                  | 10 000            | 10 000             | 9 250       | 10 750           | 276.17     | ACD         | S          | 338.639      | 28/05-11          |
| PADS.O2                   | PAD 7% 2010-2017               |       |                    |        | NC             |            |                  | 10 000            | 10 000             | 9 250       | 10 750           | 206.89     | ACD         | S          | 304.500      | 22/06-12          |
| PALC.O1                   | PALMCI 7% 2009-2016            |       | / 10000            | 11     | NC             |            |                  | 9 950             | 9 950              | 9 205       | 10 695           | 221.78     | ACD         | S          | 343.000      | 28/06-12          |
| SEM.O1                    | SEMA 6.85% 2007-2012           |       |                    |        | NC             |            |                  | 10 000            | 10 000             | 9 250       | 10 750           | 248.18     | ACD         | S          | 297.975      | 24/05-11          |
| SHAF.O2                   | SHELTER AFRIQUE 6% 2008-2014   |       |                    |        | NC             |            |                  | 10 000            | 10 000             | 9 250       | 10 750           | 254.79     | ACD         | S          | 299.178      | 21/05-11          |
| STRAC.O1                  | SOTRA 6.80% 2007-2012          |       |                    |        | NC             |            |                  | 9 800             | 9 800              | 9 065       | 10 535           | 538.95     | AC          | A          | 666.400      | July 3, 2011      |
| TGTLT.O1                  | TOGO TELECOM 6.50% 2007-2014   | 6 176 | 5700 / 6000        | 12 850 | NC             |            |                  | 6 000             | 6 000              | 5 550       | 6 450            | 71.51      | ACD         | S          | 188.116      | 15/02-08          |
| TPBF.O2                   | TPBF 6.50% 2011-2016           |       |                    |        | NC             |            |                  | 9 900             | 9 900              | 9 160       | 10 640           | 221.99     | ACD         | A          | 650.000      | December 21, 2011 |
| TPCI.O8                   | TPCI 6.95% 2009-2014           |       |                    |        | NC             |            |                  | 9 800             | 9 800              | 9 065       | 10 535           | 502.15     | ACD         | A          | 696.904      | August 5, 2011    |
| TPCI.O9                   | TPCI 6.25% 2010-2013           |       |                    |        | NC             |            |                  | 9 800             | 9 800              | 9 065       | 10 535           | 561.82     | IF          | A          | 625.000      | May 31, 2011      |
| TPCI.O10                  | TPCI 7% 2010-2017              |       |                    |        | NC             |            |                  | 10 000            | 10 000             | 9 250       | 10 750           | 393.99     | AC          | A          | 700.000      | October 1, 2011   |
| TPCI.O11                  | TPCI 6.5% 2011-2016            | 38    | 9900 / 10000       | 11 683 | NC             |            |                  | 9 800             | 9 800              | 9 065       | 10 535           | 395.34     | AC          | A          | 650.000      | #####             |
| <b>TOTAL</b>              |                                |       |                    |        |                | <b>851</b> | <b>8 510 000</b> |                   |                    |             |                  |            |             |            |              |                   |
| <b>KOLAS BOND</b>         |                                |       |                    |        |                |            |                  |                   |                    |             |                  |            |             |            |              |                   |
| AFD.O1                    | AFD 5.25% 2008-2016            |       |                    |        | NC             |            |                  | 9 900             | 9 900              | 9 160       | 10 640           | 61.68      | IF          | A          | 523.532      | March 12, 2012    |
| <b>TOTAL</b>              |                                |       |                    |        |                |            |                  |                   |                    |             |                  |            |             |            |              |                   |
| <b>TOTAL-BONDS MARKET</b> |                                |       |                    |        |                | <b>851</b> | <b>8 510 000</b> |                   |                    |             |                  |            |             |            |              |                   |

**Legend**

Type Amort: Type d'Amortissement - IF: IN FINE - AC: AMORTISSEMENT CONSTANT - AD: AMORTISSEMENT DEGRESSIF - ACD: AMORTISSEMENT DIFFERE CONSTANT

Period : Coupons Payment Period - A: Yearly - S: Semi annual - T: Quarterly

Payment date : Interest Payment expiry

Mentions : NC: Unlisted Ex: Ex-coupon ou Ex:right SP: Suspended DIF: Differed

**Notices, Decisions, Instructions & Circulars of the day**

Notice N°062/BRVM Cancelling market order.

Notices and instructions are available with National Offices and on the Website of BRVM: [www.brvm.org](http://www.brvm.org)

**Erratum:**